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For North American Precious and Critical Metals

Disclaimer

This presentation may contain "forward looking information", within the meaning of Canadian securities legislation, which is based on the opinions and estimates of management and are subject to a variety of risks and uncertainties and other factors that could cause actual events or results to differ materially from those projected in the forward looking information. Such risks and uncertainties include, but are not limited to, risks associated with the mining industry, the risk of commodity price and foreign exchange rate fluctuations, the ability of Wolfden to fund the capital and operating expenses necessary to achieve the business objectives of Wolfden, as well as those risks described in public disclosure documents filed by Wolfden. Due to the risks, uncertainties and assumptions inherent in forward-looking information, prospective investors in securities of Wolfden should not place undue reliance on these forward-looking information.

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Don Dudek, P. Geo., Jeremy Ouellette P.Eng., and Ron Little, P. Eng. are the Qualified Persons for the information contained in this presentation who are Qualified Person's within the meaning of National Instrument 43-101.

For further information on the technical data provided in this presentation, including the key assumptions underlying the mineral resource herein, refer to the Sedar filings as listed below and see technical report entitled "*National Instrument 43-101 Technical Report, Preliminary Economic Assessment Pickett Mountain Project, Penobscot County, Maine, USA*" dated September 14, 2020, and the updated Pickett Mountain Project Mineral Resource Statement dated November 17, 2021.

Unless otherwise stated, the financial information in this presentation is as reported in the latest quarterly filings or press release related to the financial information of the Corporation.

Cover Image – Canoe Landing location in New Brunswick Canada

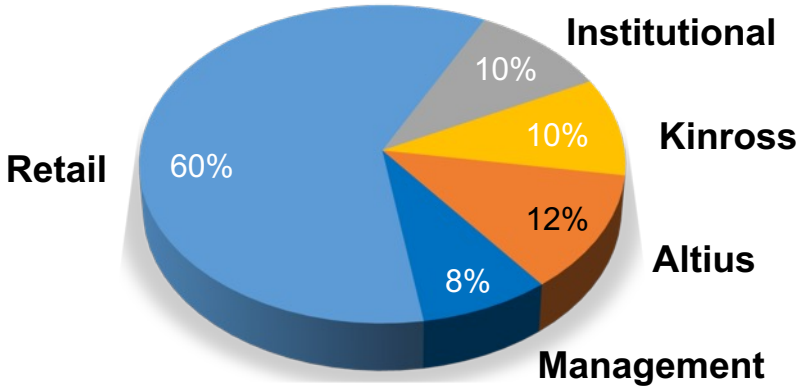
Information in this presentation is as of November 24, 2026.

Corporate Summary

Capital Structure

Share Price	**$0.04**
Shares Outstanding	**189.8 M**
Warrants ($0.12)	**12.5 M**
Stock Options ($0.21)	**8.9 M**
Market Capitalization	**$7.6 M**
Cash (Sept 30 2026)	**$0.9 M**

Share Ownership



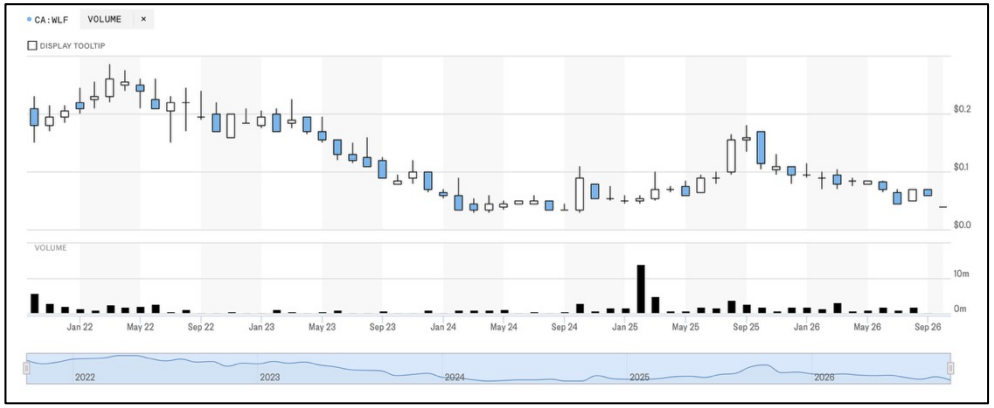
Analyst Coverage

Cormark ATB	**Stefan Ioannou**
Beacon Securities	**Michael Curran**
Newsletter	**John Kaiser**

Oversight

Ron Little	**John Seaman**
Jeremy Ouellette	**Ian Atkinson**
Don Dudek	**Greg Etter**

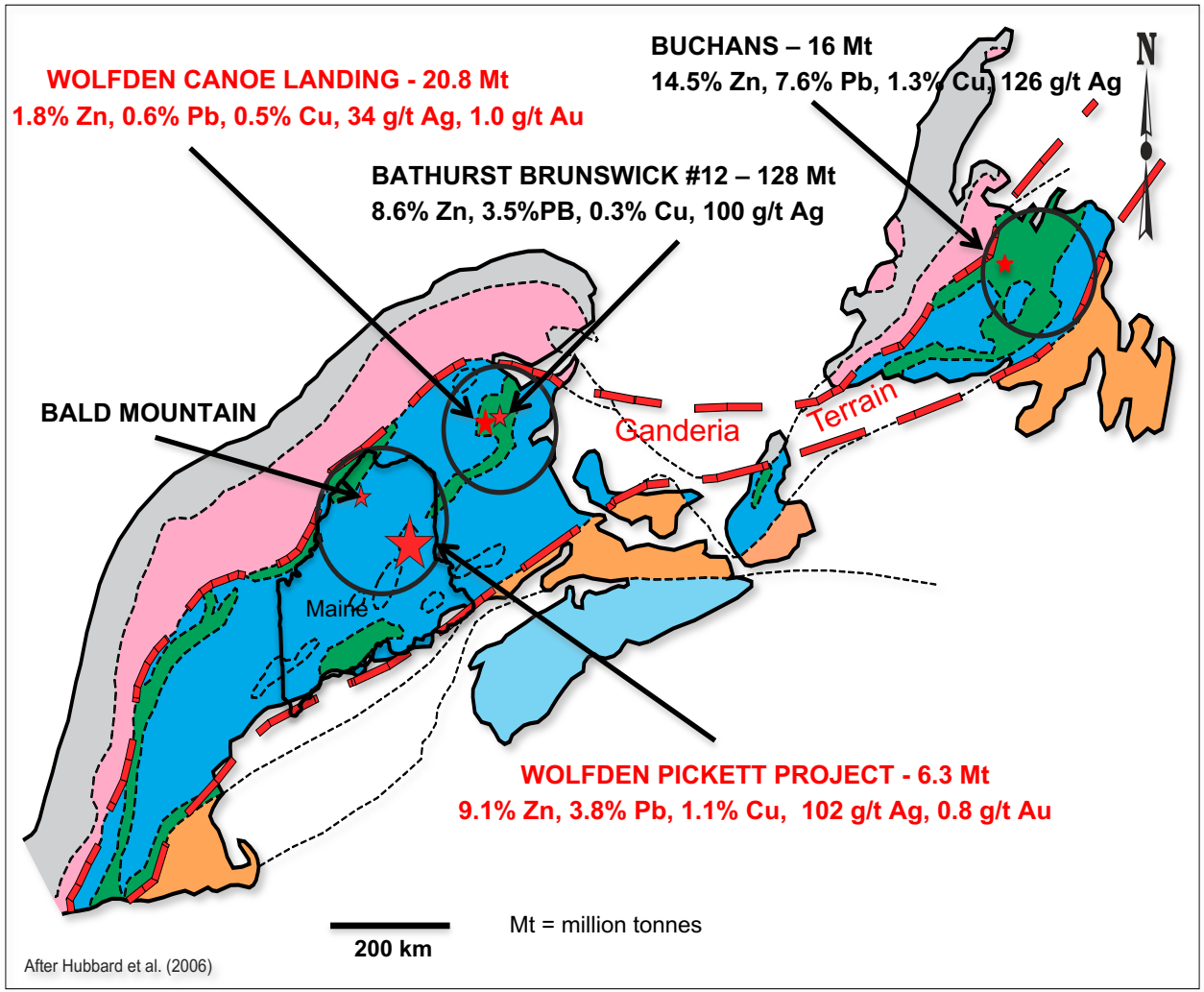
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Underexplored Extension of World-Class District

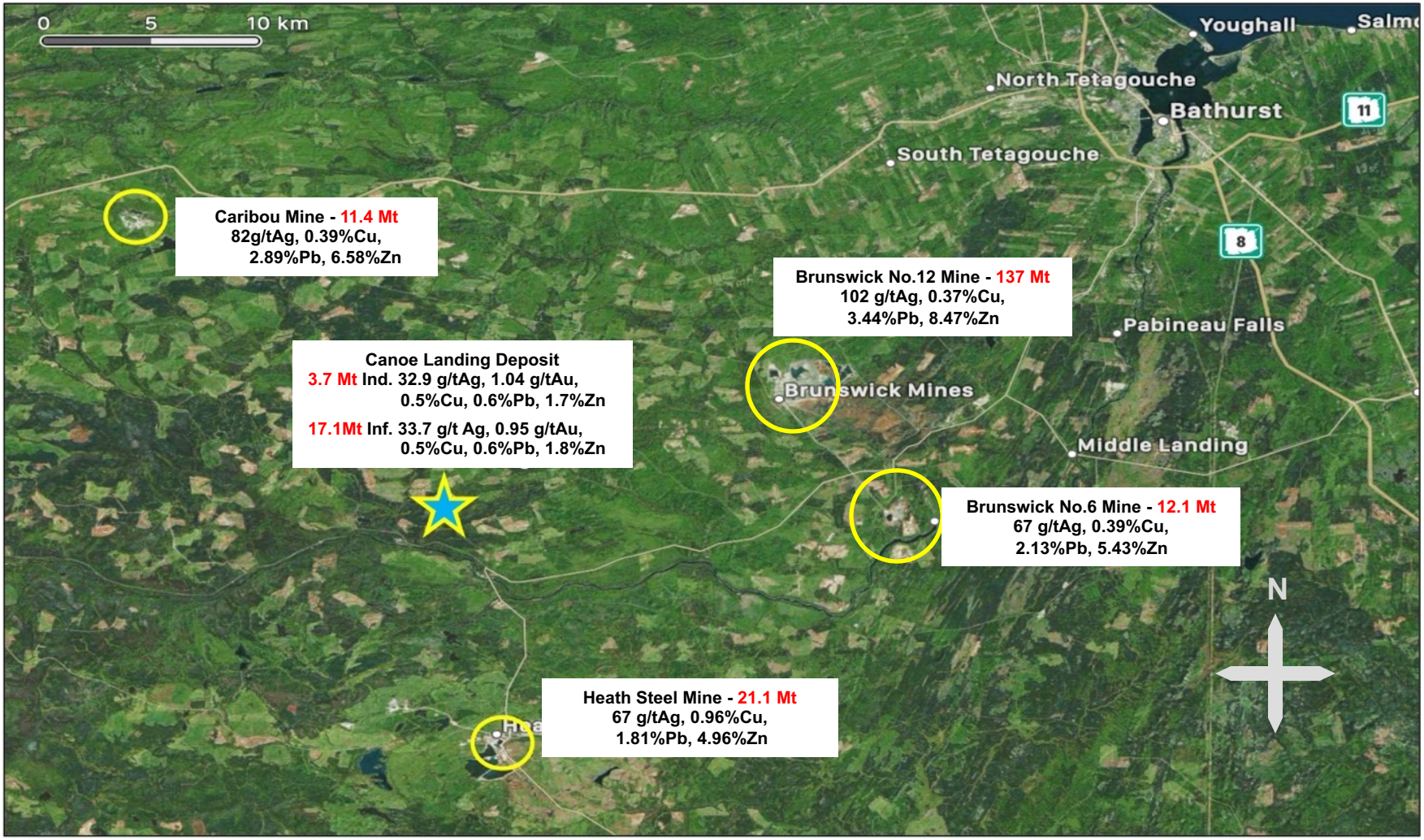
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Tectonic Map of the Appalachians



- **Ganderia Terrain** geologic belt hosts world-scale endowment of high-grade Zn-Pb-Cu-Ag massive sulphide deposits
- **BATHURST CAMP 349 Mt**
  World's largest VMS district w/ Production of 134 Mt
- **BUCHANS CAMP 112 Mt**
  Production 16 Mt
- **PICKETT DEPOSIT**
  Continuation of Ganderia Terrain belt into Maine - **Heavily underexplored and undeveloped**
- **CANOE LANDING DEPOSIT**
  Close to Heath Steele and Brunswick 12 with +50% precious metals by value, **undeveloped**

Bathurst Mining Camp, New Brunswick



Canoe Landing - Mineral Resource Statement

FEBRUARY 15, 2026 – CANOE LANDING MINERAL RESOURCE STATEMENT						
Category	Tonnes	% Cu	% Pb	% Zn	g/t Ag	g/t Au
Indicated	3,693,000	0.52	0.57	1.71	32.87	1.04
Inferred	17,133,000	0.53	0.61	1.83	33.73	0.95

1. The Mineral Resource Estimate was based on 3-year trailing average metal prices of $2,714/oz Gold, $22.59 /oz Silver, $1.33 /lb Zinc, $0.98 /lb Lead, $4.18 /lb Copper and an exchange rate of 1.36.
2. The estimate accounts for the following metals recovered and payable respectively; Gold 35%, 95%; Silver 53%, 95%; Zinc 85%, 75%; Lead 63%, 75%; Copper 85%, 75%.
3. Mineral Resources, which are not Mineral Reserves, do not have demonstrated economic viability. The estimate of Mineral Resources may be materially affected by environmental, permitting, legal, title, taxation, socio-political, marketing, or other relevant issues.
4. The Inferred Mineral Resource in this estimate has a lower level of confidence that that applied to an Indicated Mineral Resource and must not be converted to a Mineral Reserve. It is reasonably expected that the majority of the Inferred Mineral Resource could be upgraded to an Indicated Mineral Resource with continued exploration.
5. The Mineral Resources in this report were estimated using the Canadian Institute of Mining, Metallurgy and Petroleum (CIM), CIM Standards on Mineral Resources and Reserves, Definitions (2014) and Best Practices Guidelines (2019) prepared by the CIM Standing Committee on Reserve Definitions and adopted by the CIM Council.

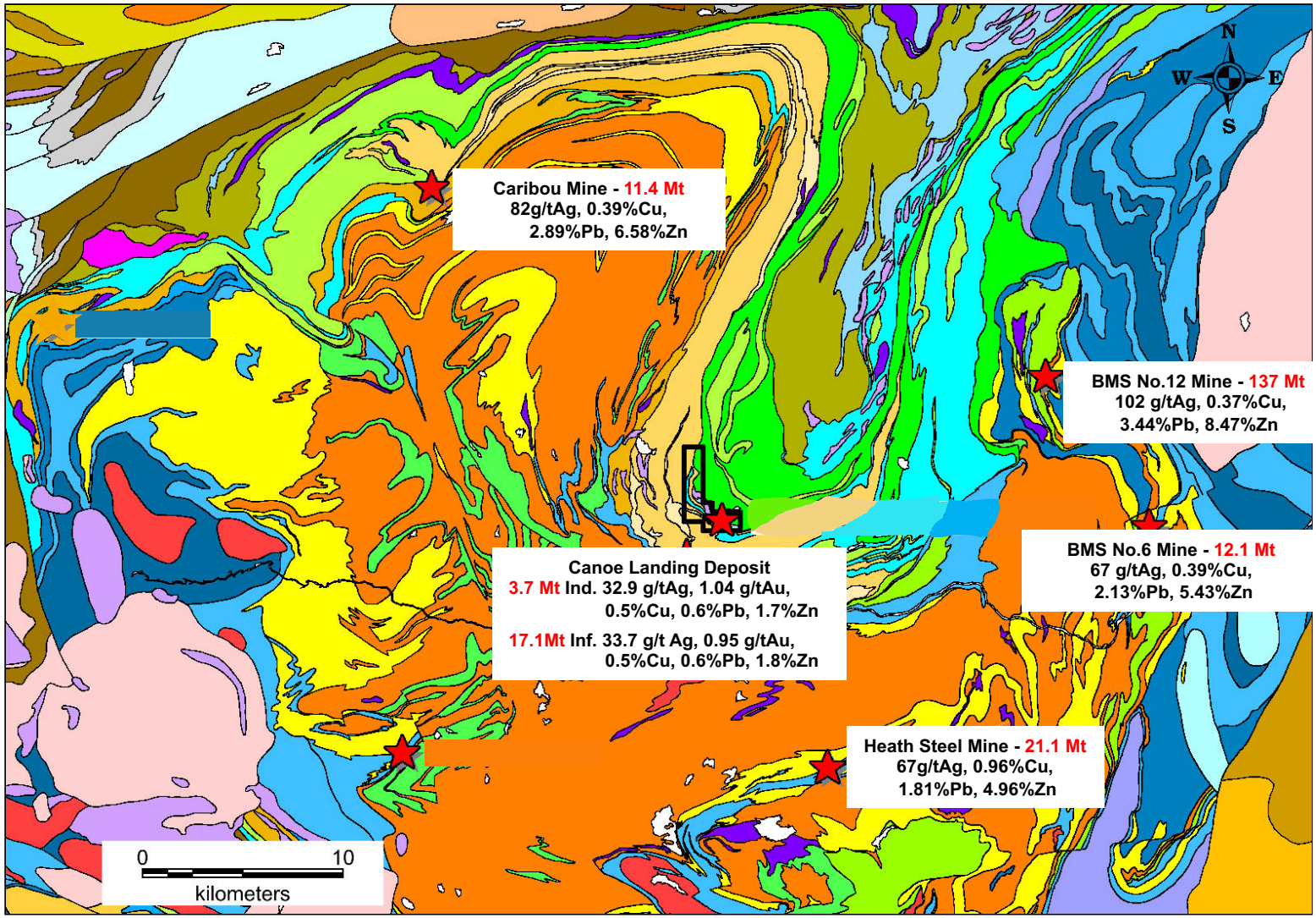
Canoe Landing - Mineral Resource Sensitivity

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SENSITIVITY TO CUT-OFF NSR - INDICATED MINERAL RESOURCE – February 15, 2026										
Distance metres	No.	C$/t	Tonnes	% Cu	% Pb	% Zn	g/t Ag	g/t Au	SG	3 Yr $NSR
0-30 m	<	$50	4,887,000	0.45	0.50	1.50	28.63	0.91	3.97	131
0-30 m	>=	$50	4,704,000	0.46	0.52	1.54	29.40	0.93	3.98	134
0-30 m	>=	$100	3,693,000	0.52	0.57	1.71	32.87	1.04	4.08	150
0-30 m	>=	$150	1,936,000	0.60	0.63	1.93	37.14	1.18	4.18	171
0-30 m	>=	$200	63,000	0.68	1.03	2.74	45.54	1.26	4.43	210

SENSITIVITY TO CUT-OFF NSR - INFERRED MINERAL RESOURCE – February 15, 2026										
Distance metres	No.	C$/t	Tonnes	% Cu	% Pb	% Zn	g/t Ag	g/t Au	SG	3 Yr $NSR
30-150 m	<	$50	24,487,000	0.44	0.52	1.55	28.63	0.83	3.95	128
30-150 m	>=	$50	23,605,000	0.45	0.54	1.60	29.42	0.85	3.95	132
30-150 m	>=	$100	17,133,000	0.53	0.61	1.83	33.73	0.95	4.05	151
30-150 m	>=	$150	9,533,000	0.60	0.69	2.06	37.16	1.10	4.14	171
30-150 m	>=	$200	642,000	0.69	0.98	2.58	43.97	1.31	4.51	207

Bathurst Regional Geology and Historic Mines

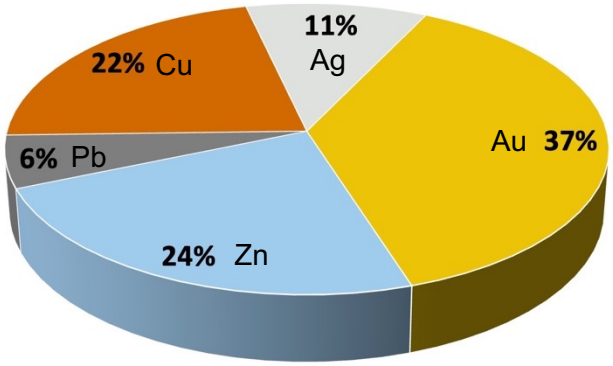


Canoe Landing – Gold VMS Deposit New Brunswick

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Canoe Landing Average Grade 1.8% Zn 0.6% Pb 0.5% Cu 33 g/t Ag 1.0 g/t Au

Value per Tonne in Situ = US$ 223 (using $1.33/lb Zn, $0.98/lb Pb, $4,18/lb Cu, $23/oz Ag, $2,714/oz Au)

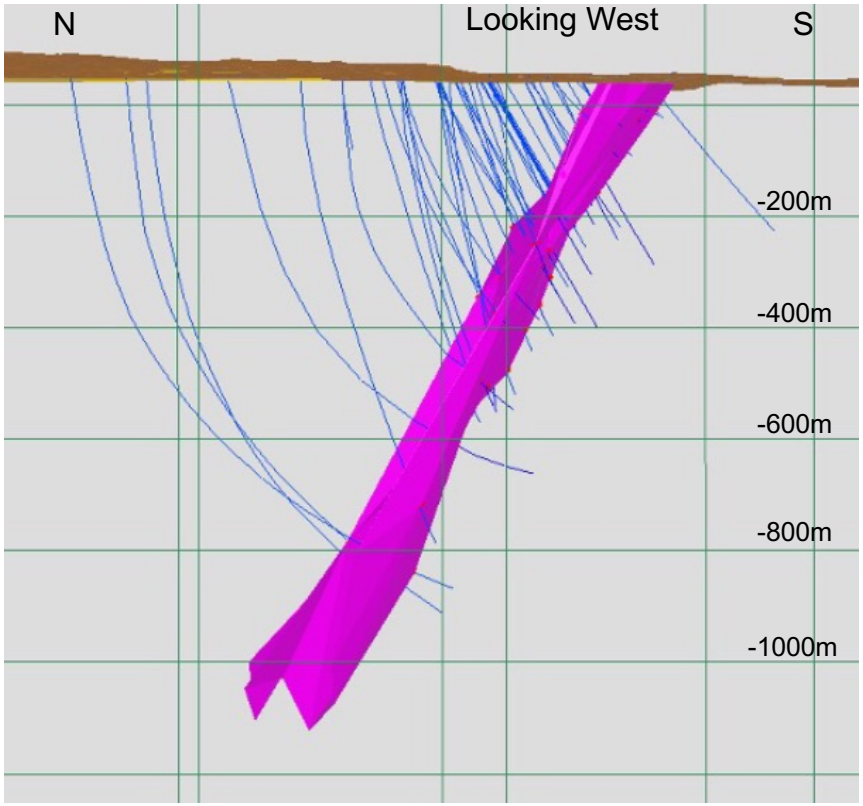


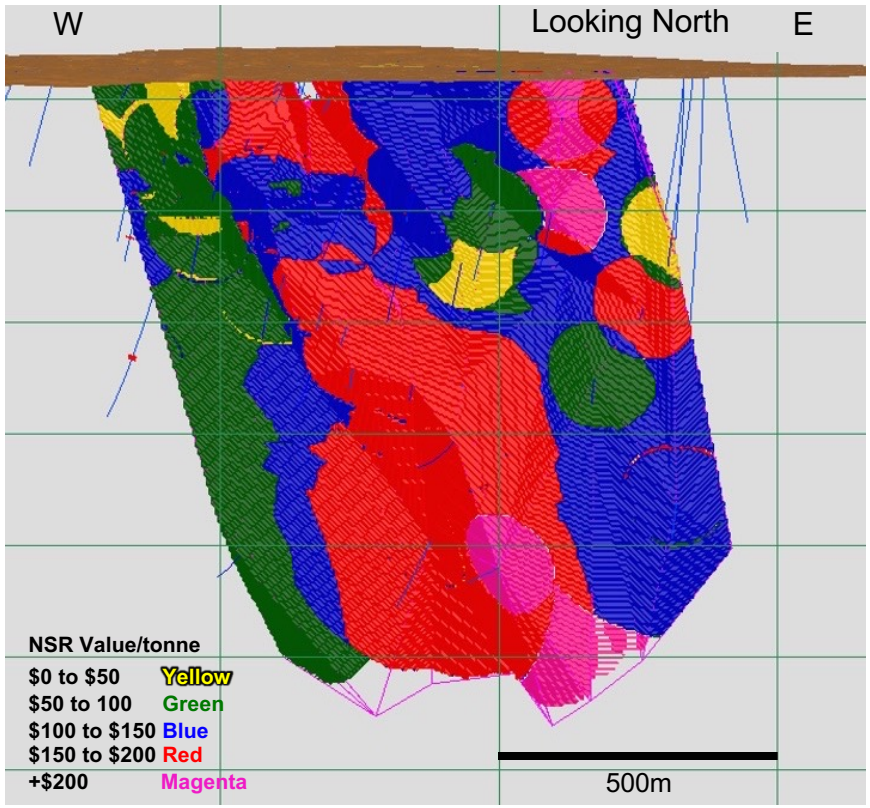
40 lb Zinc or $53
14 lb Lead or $13
12 lb Copper or $49
1.03 oz Silver or $24
0.04 oz Gold or $84

$223 / tonne
(at above prices, no recoveries)

"Recent metallurgical test work indicates +70% gold recovery underscoring greater economic potential to development this large deposit"

Canoe Landing – Cross and Long Sections

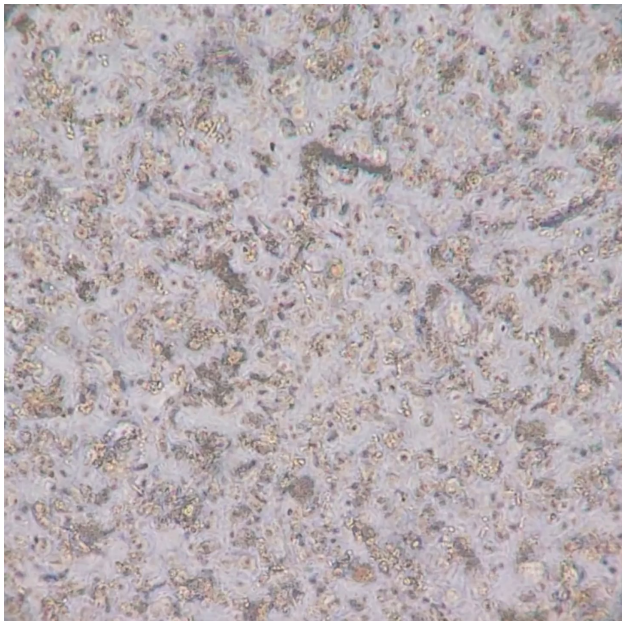


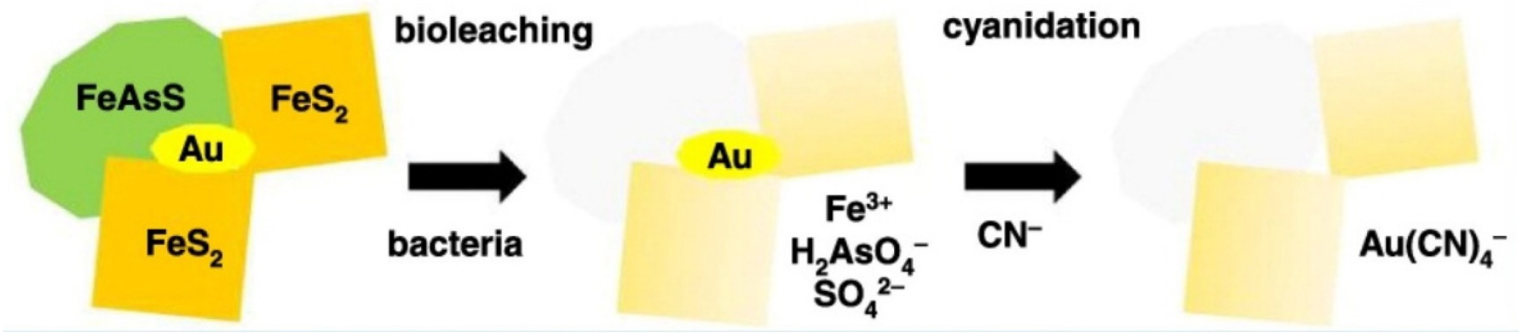


NSR values based on Feb 15, 2026 MRE 3-year trailing average metal prices of $2,714/oz Au, $22.59 /oz Ag, $1.33 /lb Zn, $0.98 /lb Pb $4.18 /lb Cu and a 1.36 exchange rate.

Canoe Landing – Bio-oxidation testing

- ✓ Single test completed on historic drill core
- ✓ Demonstrated Healthy/Resilient bacteria cultures
- ✓ Effective breakdown of pyrite with gold grains
- ✓ Gold Recovery Increased from 32% to +70%





Investment Thesis – Discovery and Develop

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Potential to Develop VMS Deposits in Atlantic Region – Bathurst to Maine

- Canoe Landing – Largest undeveloped VMS deposit near previous operations in Bathurst
- Potential for consolidation of other deposits near Canoe to develop +40Mt of VMS ore
- Construct a new purpose build plant in NB to process all of these VMS ores

Drilling and Study Work Underway

- Bio-oxidation results indicate potential to increase Au recovery from 32% to +70%
- Canoe Landing drilling underway for bulk sample and metallurgical study work at RPC

Potential to unlock permitting in Maine – no tailings

- Pickett Mt High Grade VMS (+20% ZnEq) ore could be hauled to NB for processing

Strategic Investors hold +40% ownership

- **Altius, Kinross, Equinox Partners, Gold 2000, High Net Private, Management**

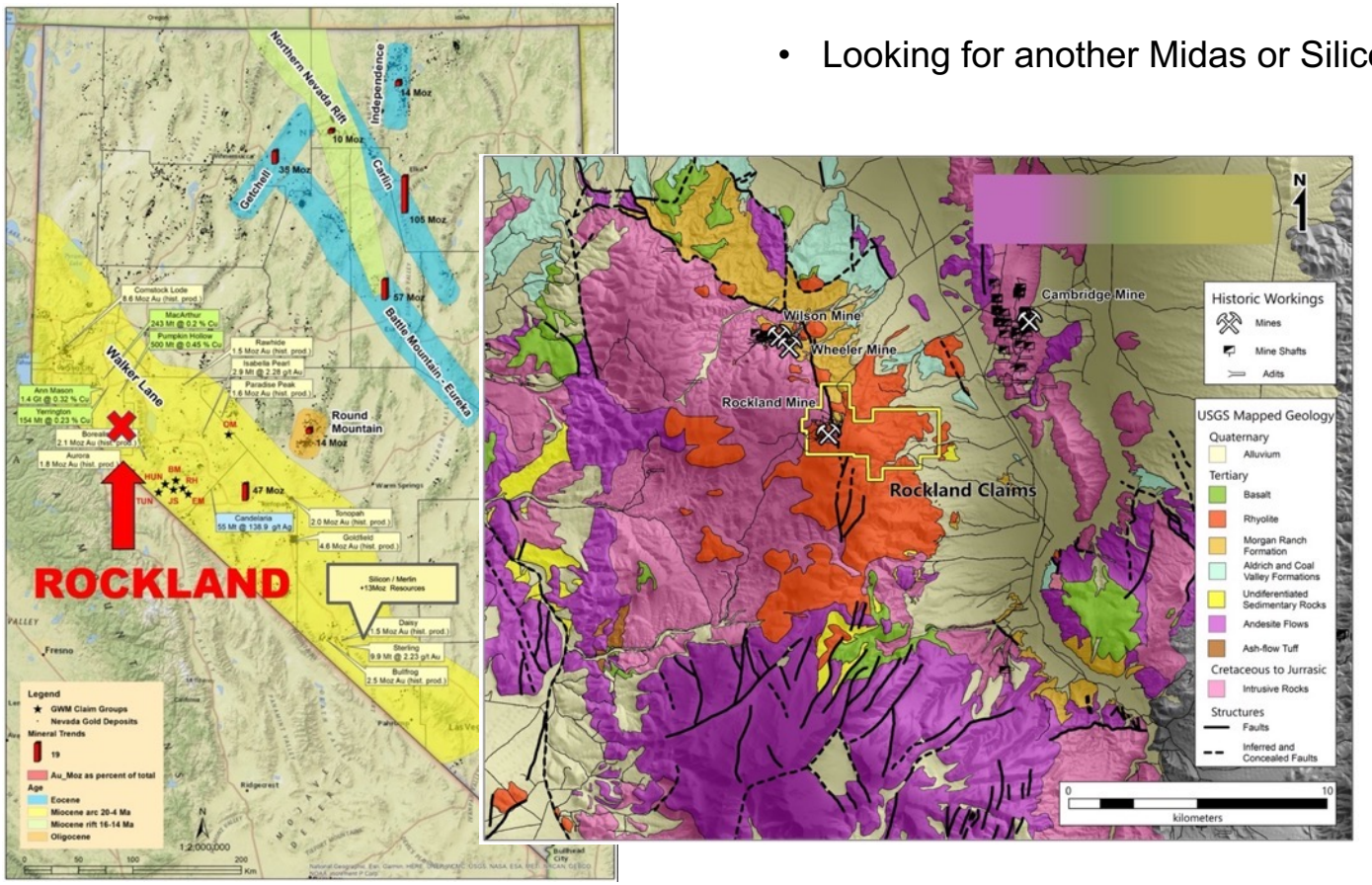
Rockland Property – Walker Lane Trend Nevada



Rockland Property – Walker Lane Trend Nevada

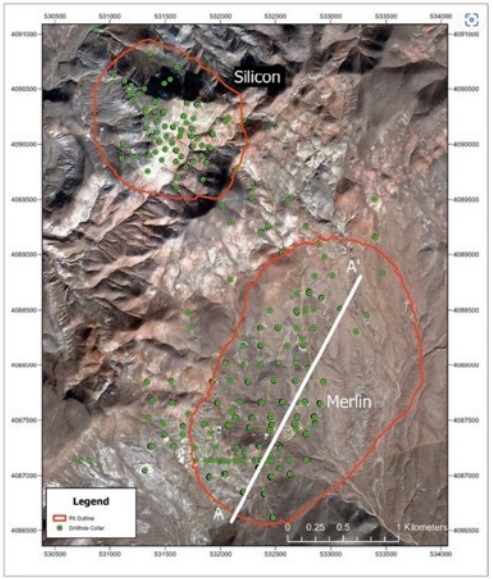
- Stable Jurisdiction, Excellent Infrastructure
- Many Mines and Significant Deposits in Trend
- Untested Deeper Bonanza Grade Model

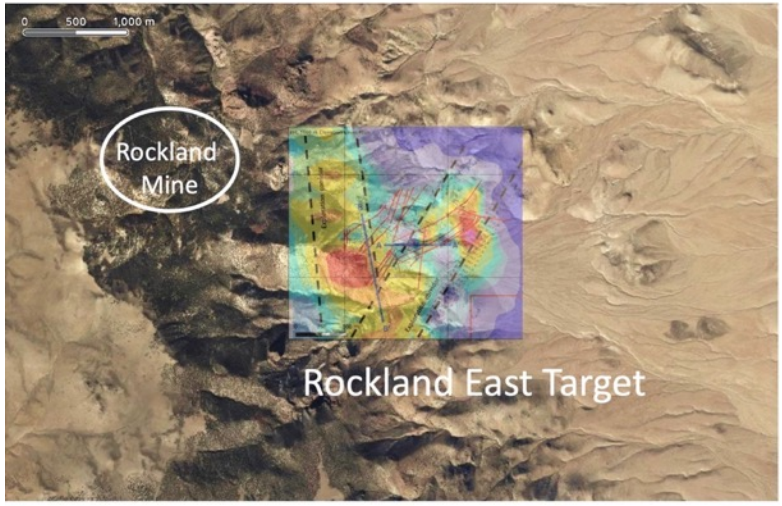
- Easy to explore, off-highway with road-access drilling, 23 miles south of Yerington
- Tertiary felsic volcanic domes (red) provide both aquitards and evidence of back-arc plumbing system for epithermal gold systems
- Looking for another Midas or Silicon/Merlin

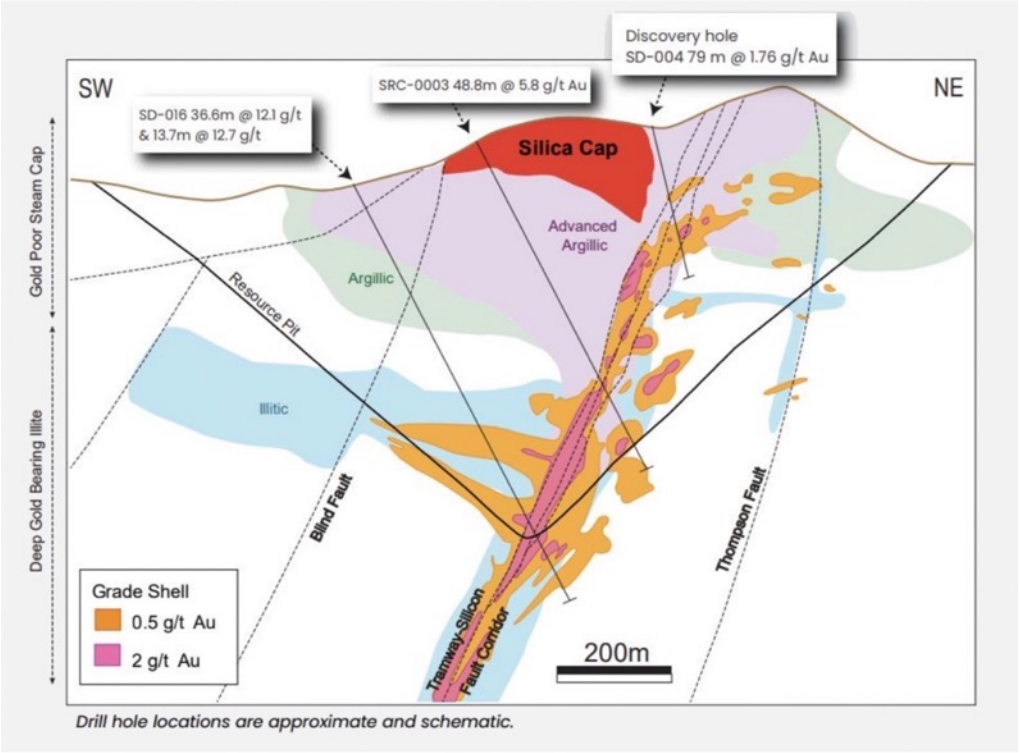


Rockland Property – Comparison

Photo Comparison of Silicon / Merlin to Rockland at Same Scale





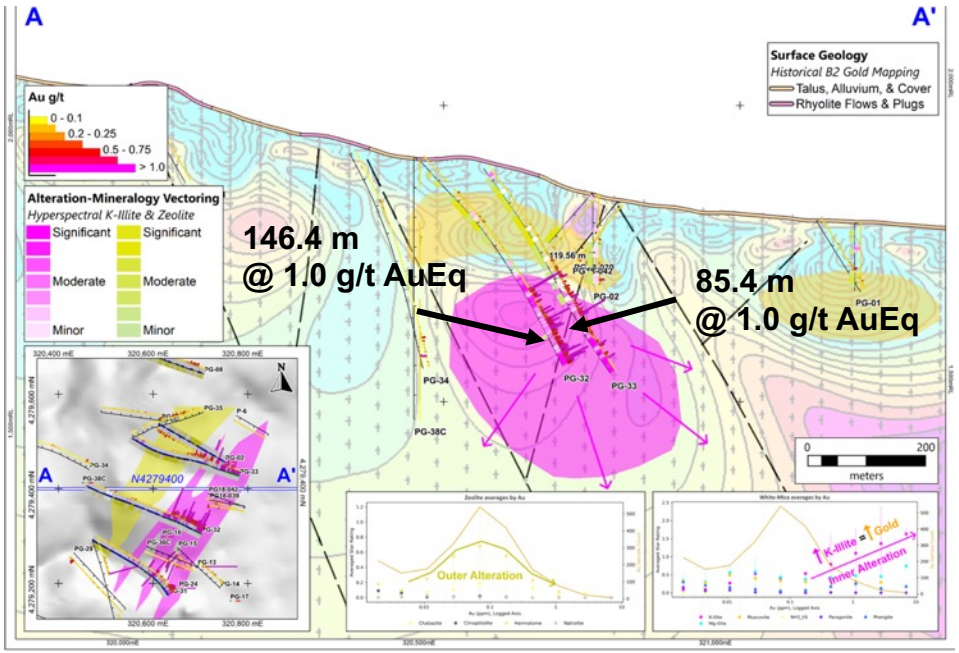


Silicon Deposit Cross Section for Comparison Purposes

Rockland Property – East Target

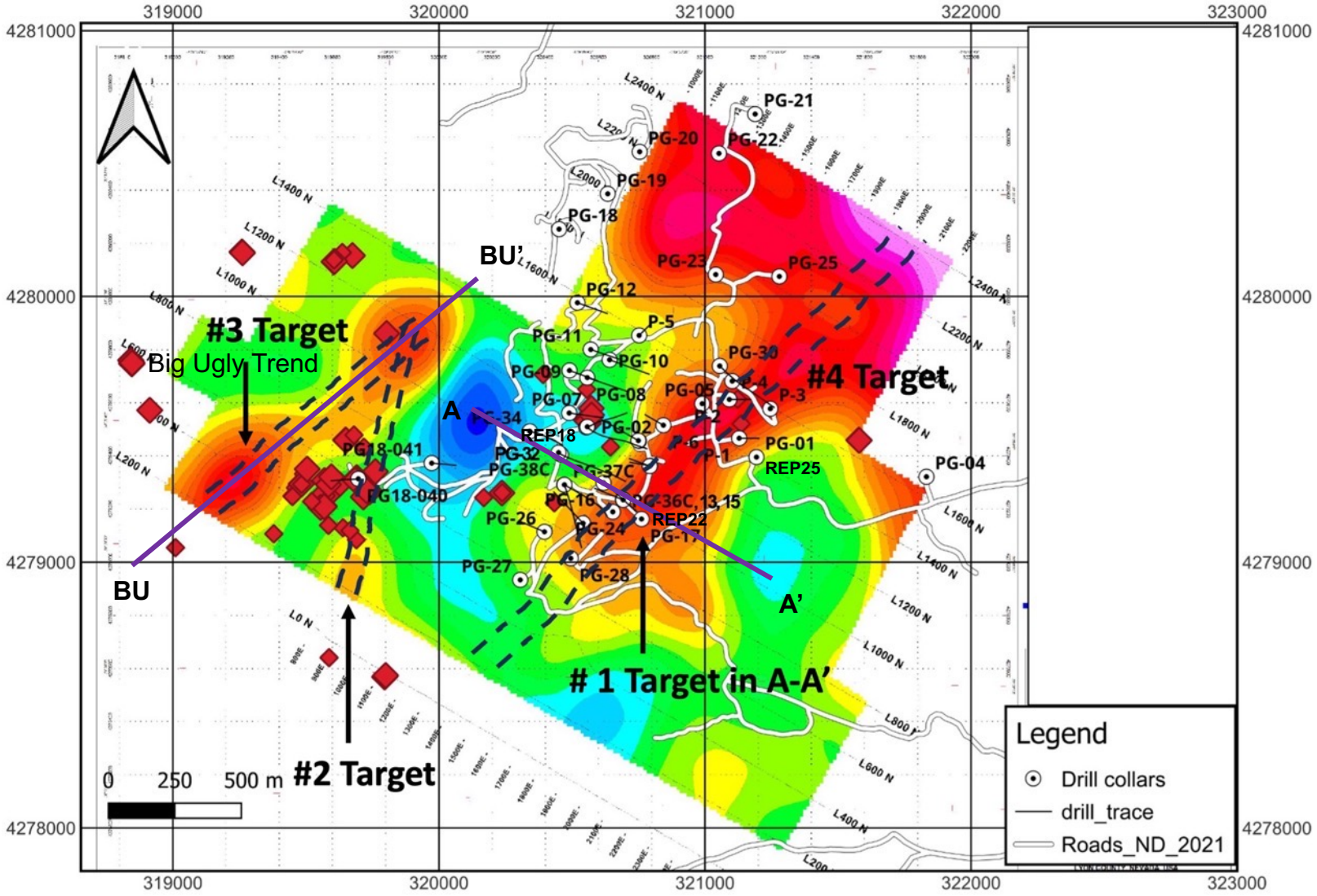
Rockland East Target - Data Synthesis

- Excellent example of CSAMT, hyperspectral data, and drilling working together
- Majority of drill-holes along the primary trend ended in Au-Min
- The barren-oxide cover is still ‘transparent’ to indicator mineralogy (zeolites shown here)
- Au-Min is clearly correlated with K-illite (pink) and high temp

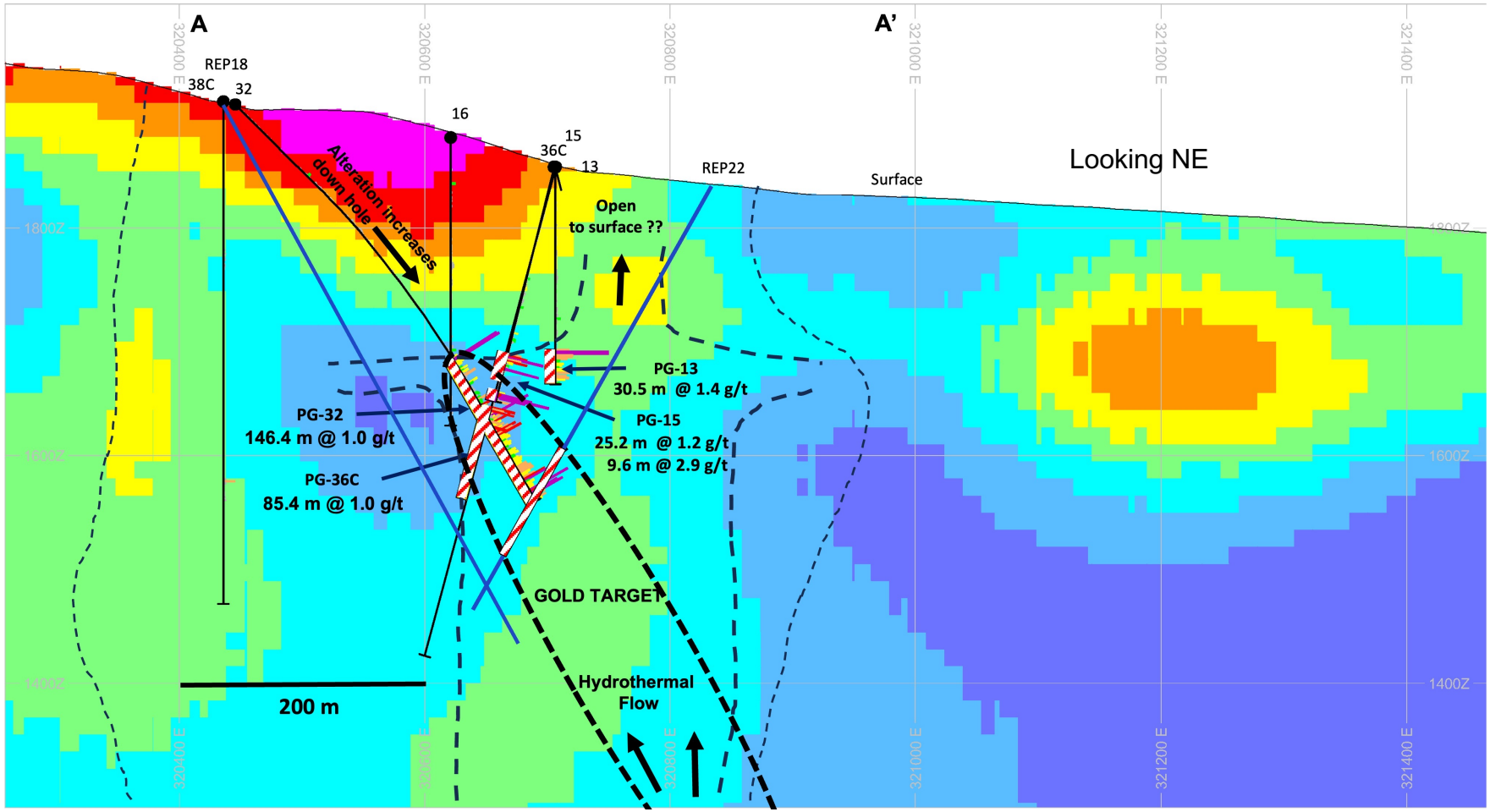


- **East Target is a down-dropped block compared to West Target where high grade vein mineralization is exposed on surface**
- **2025 Drill Program indicates mineral zone dipping east that warrants further drilling to test extent and potential for higher grades at depth**

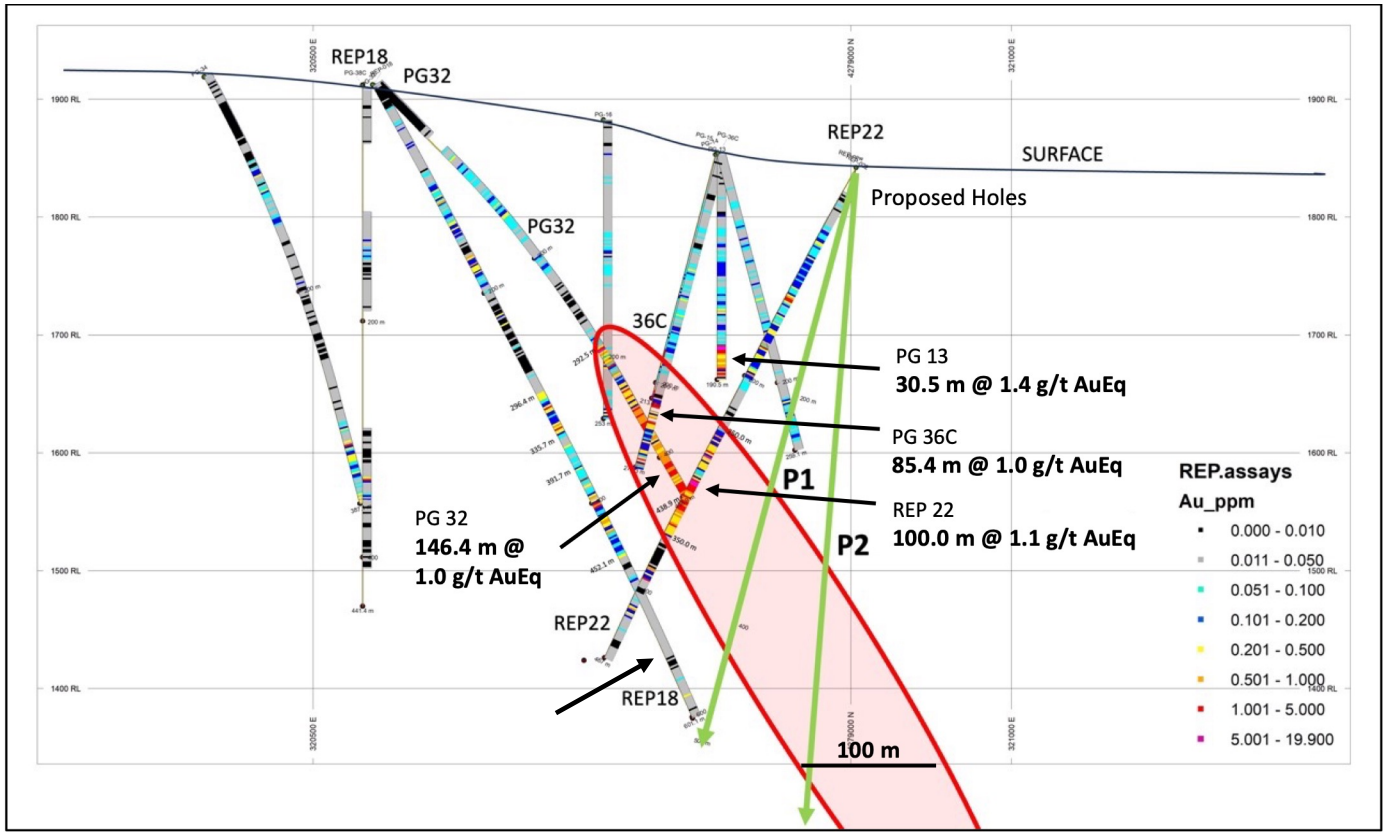
Rockland – IP Plan View at 200 m below surface



Rockland – IP Section A- A' – CSAMT data

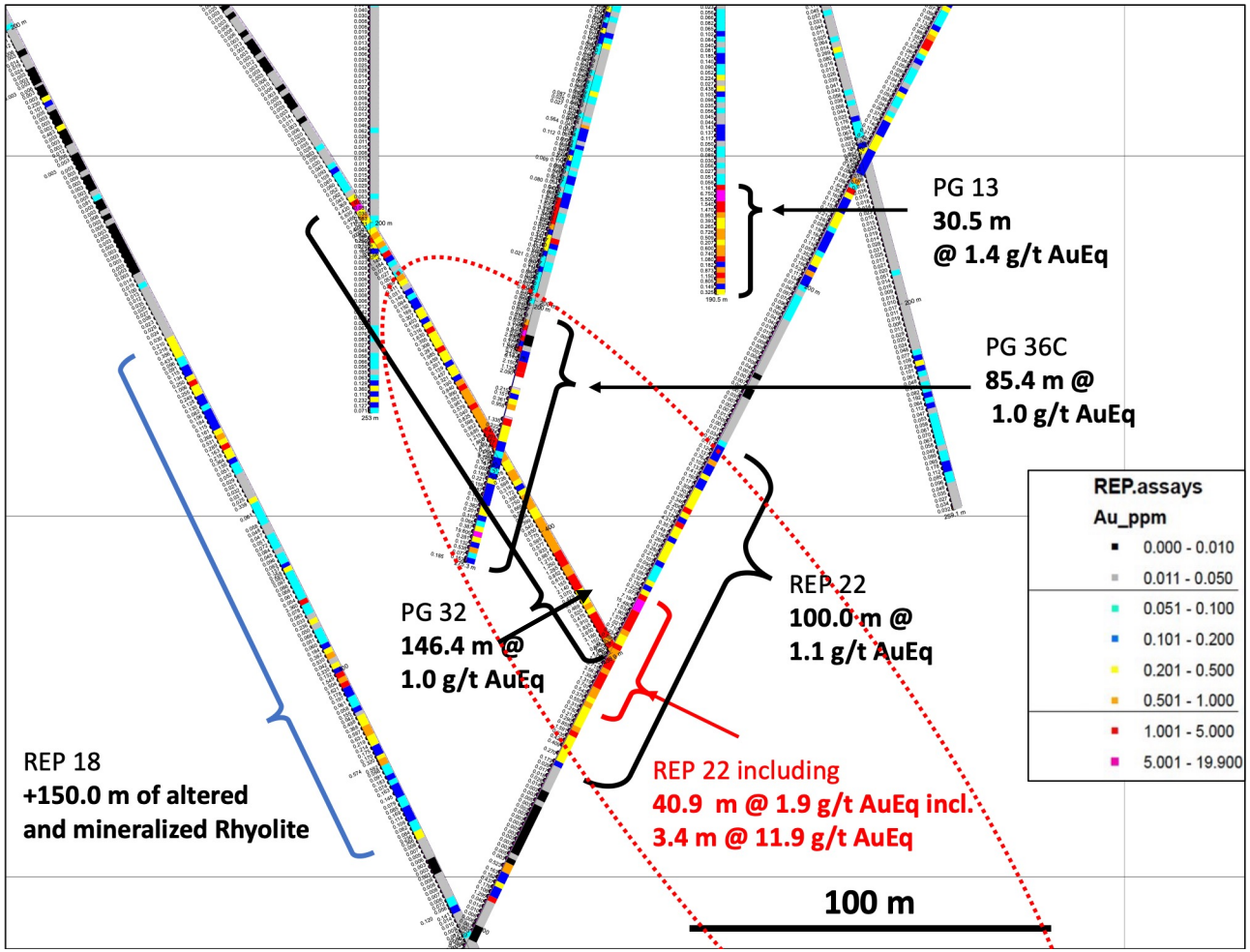


Rockland – Section A- A’



- Initial drill yields very positive results, including 40.1 m at 1.92 g/t AuEq
- Follow-up drill program planned for July 2027, permit pending
- Option to earn up to 75% interest, 2 final cash payments pending totalling $400k

Rockland – Zoomed in on Section A- A’



Drill Core Comparison Holes REP18 vs PG32

Looking NE



A view of Target #3 “Big Ugly Trend” looking North-East



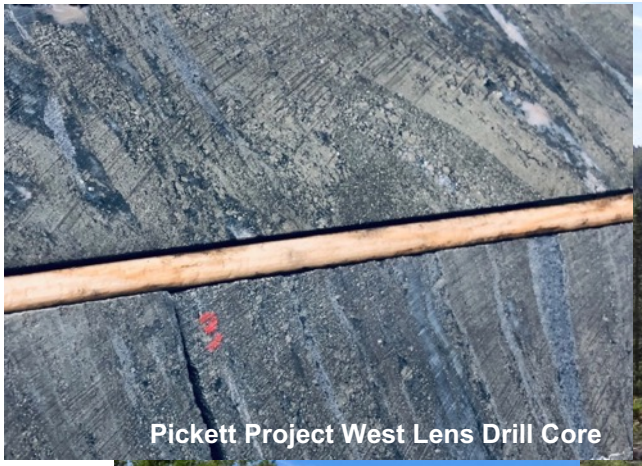
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Pickett Project West Lens Drill Core


Diamond Drill site


Pickett Project Forest Road