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For North American Precious and Critical Metals

Disclaimer

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This presentation may contain "forward looking information”, within the meaning of Canadian securities legislation, which is based on the opinions and estimates of management and are subject to a variety of risks and uncertainties and other factors that could cause actual events or results to differ materially from those projected in the forward looking information. Such risks and uncertainties include, but are not limited to, risks associated with the mining industry, the risk of commodity price and foreign exchange rate fluctuations, the ability of Wolfden to fund the capital and operating expenses necessary to achieve the business objectives of Wolfden, as well as those risks described in public disclosure documents filed by Wolfden. Due to the risks, uncertainties and assumptions inherent in forward-looking information, prospective investors in securities of Wolfden should not place undue reliance on these forward-looking information.

This presentation has been completed and reviewed by Wolfden management. Certain corporate projects referred to herein are subject to agreements with third parties who have not prepared, reviewed nor approved this presentation. The presentation is not intended to reflect the actual plans or exploration and development programs contemplated for such projects.

Don Dudek, P. Geo., Jeremy Ouellette P.Eng., and Ron Little, P. Eng. are the Qualified Persons for the information contained in this presentation who are Qualified Person’s within the meaning of National Instrument 43-101.

For further information on the technical data provided in this presentation, including the key assumptions underlying the mineral resource herein, refer to the Sedar filings as listed below and see technical report entitled "*National Instrument 43-101 Technical Report, Preliminary Economic Assessment Pickett Mountain Project, Penobscot County, Maine, USA*” dated September 14, 2020, and the updated Pickett Mountain Project Mineral Resource Statement dated November 17, 2021.

Unless otherwise stated, the financial information in this presentation is as reported in the latest quarterly filings or press release related to the financial information of the Corporation.

Cover Image – Rockland Gold Project looking NNE along the trend of the Rockland East discovery (see section A-A’, slides 7-9)

Information in this presentation is as of August 10, 2026.

Corporate Summary

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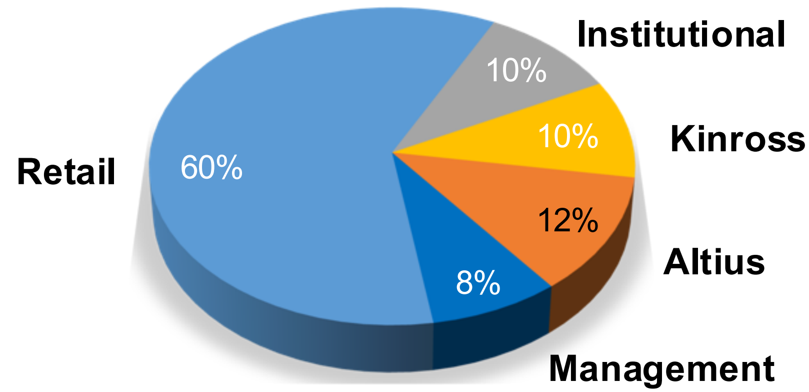
Capital Structure

Share Price	**$0.06**
Shares Outstanding	**189.8 M**
Warrants ($0.12)	**12.5 M**
Stock Options (w.a. $0.25)	**7.6 M**
Market Capitalization	**$10.4 M**
Cash (June 30 2026)	**$1.0 M**

Share Ownership



Analyst Coverage

Beacon Securities	**Michael Curran**
Newsletter	**John Kaiser**

People

Ron Little	**John Seaman**
Jeremy Ouellette	**Ian Atkinson**
Don Dudek	**Greg Etter**

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Investment Thesis – Discovery and Develop

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Potential to Develop Two VMS Deposits in Atlantic Region – Bathurst to Maine

- Canoe Landing NB – Large undeveloped VMS deposit near previous operations in Bathurst
- Pickett Mt Maine – High Grade VMS (+20%% ZnEq) in USA with strong local support

Drill testing a Nevada Gold Property in Walker Lane Trend

- Initial drill program complete with very positive results, incl 40.1 m at 1.92 g/t AuEq
- Option to earn 75% interest, drilling planned to recommence Q4 2026

Developing two High Grade Nickel Sulphide Deposits in Manitoba

- Two Nickel Sulphide deposits (~ 1% NiEq) in Manitoba 2024 that remain open

Strategic Investors hold +40% ownership

- **Altius, Kinross, Equinox Partners, Gold 2000, High Net Private, Management**

Rockland Property – Walker Lane Trend Nevada

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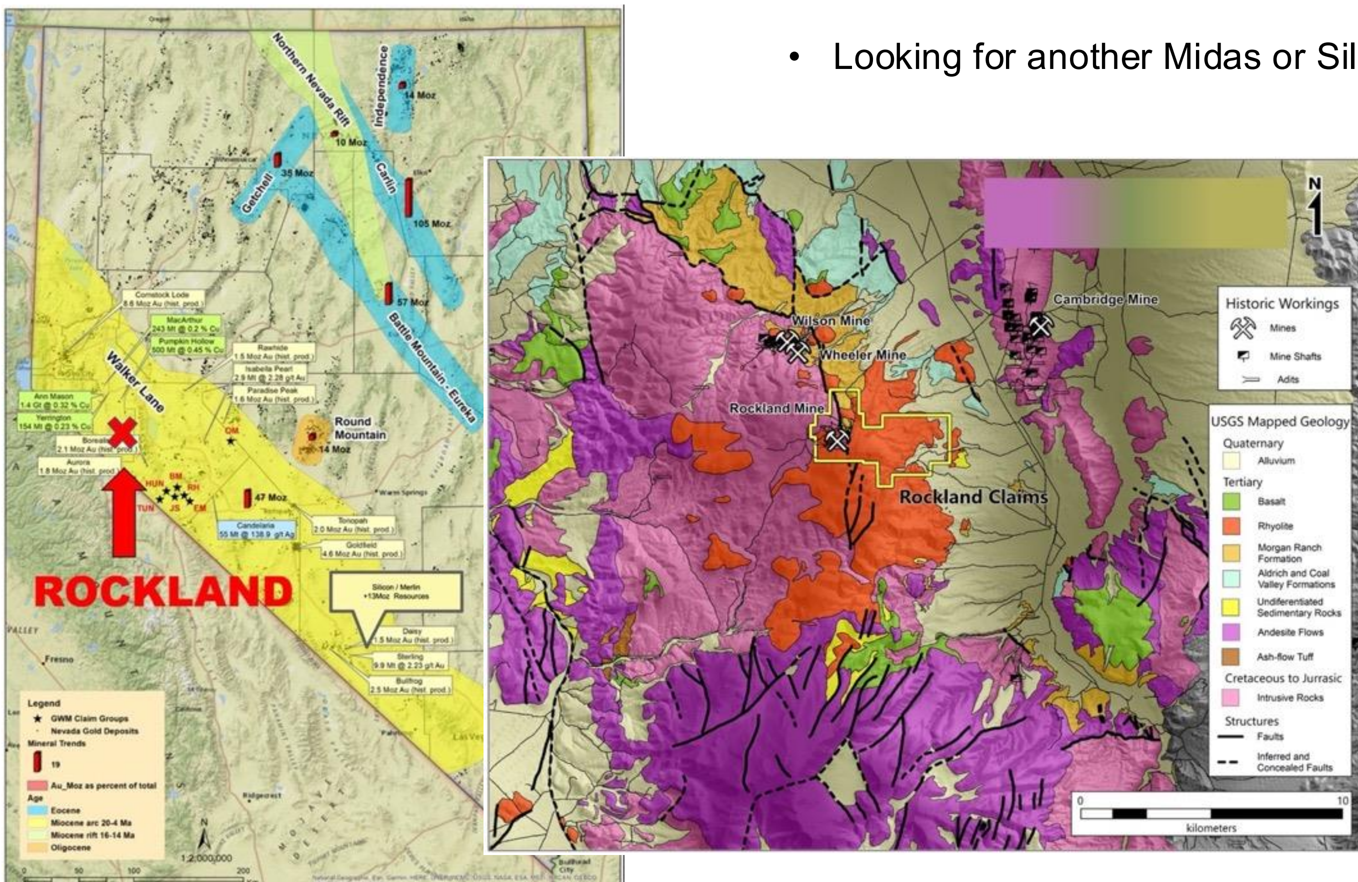
- Stable Jurisdiction, Excellent Infrastructure
- Many Mines and Significant Deposits in Trend
- Untested Deeper Bonanza Grade Model
- Easy to explore, off-highway with road-access drilling, 23 miles south of Yerington
- Tertiary felsic volcanic domes (red) provide both aquitards and evidence of back-arc plumbing system for epithermal gold systems
- Looking for another Midas or Silicon/Merlin



Rockland Property – Comparison

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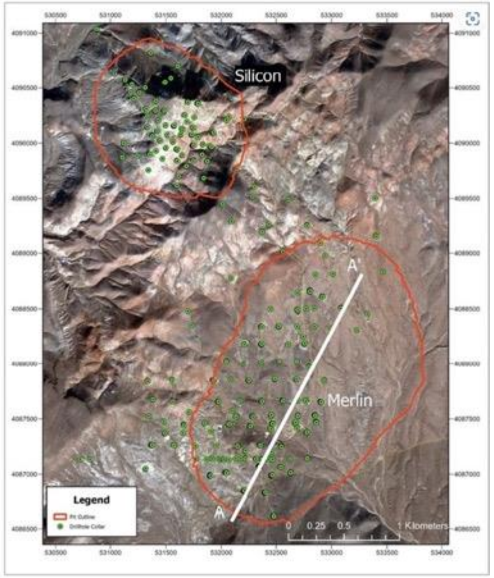
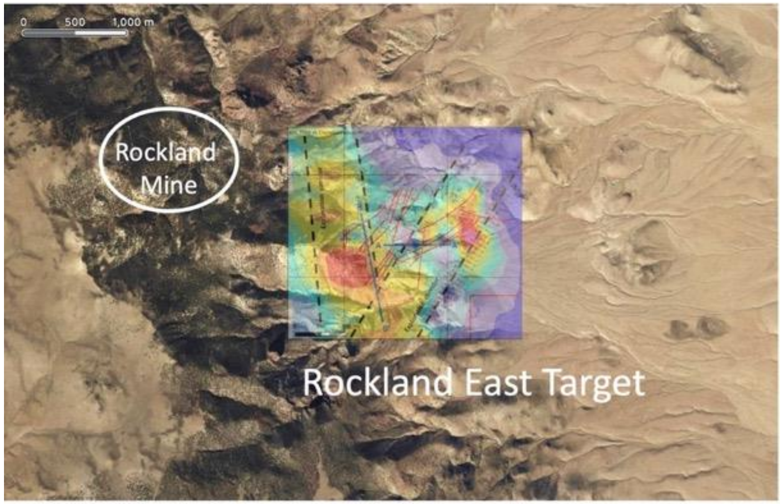
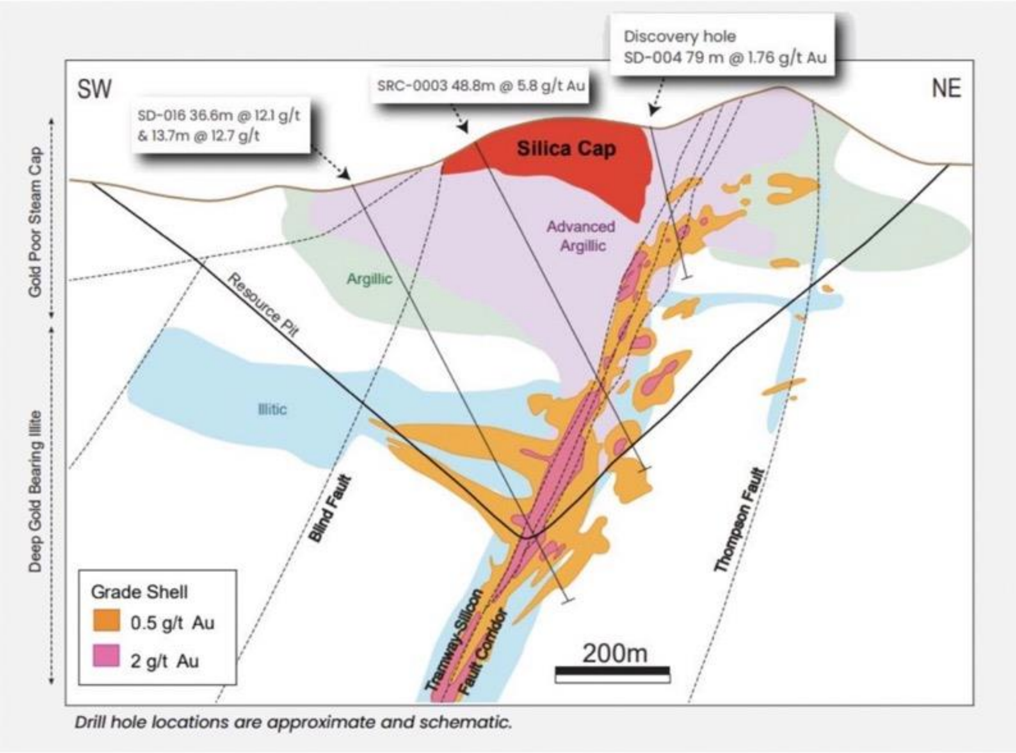
Photo Comparison of Silicon / Merlin to Rockland at Same Scale





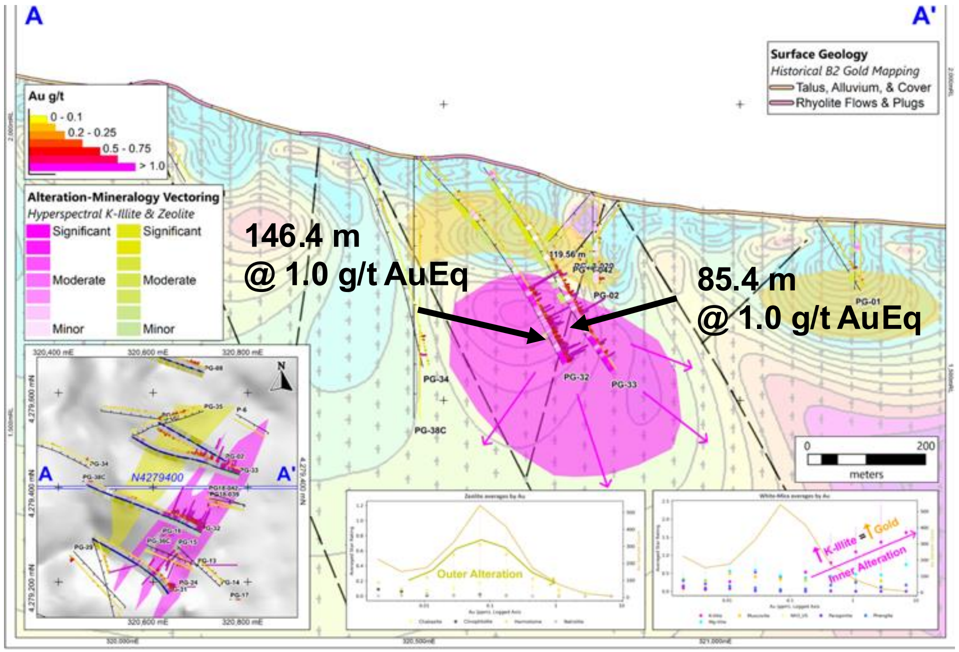


Silicon Deposit Cross Section for Comparison Purposes

Rockland Property – East Target

Rockland East Target - Data Synthesis

- Excellent example of CSAMT, hyperspectral data, and drilling working together
- Majority of drill-holes along the primary trend ended in Au-Min
- The barren-oxide cover is still ‘transparent’ to indicator mineralogy (zeolites shown here)
- Au-Min is clearly correlated with K-illite (pink) and high temp



- **East Target is a down-dropped block compared to West Target where high grade vein mineralization is exposed on surface**
- **2025 Drill Program indicates mineral zone dipping east that warrants further drilling to test extent and potential for higher grades at depth**

Rockland – IP Plan View at 200 m below surface

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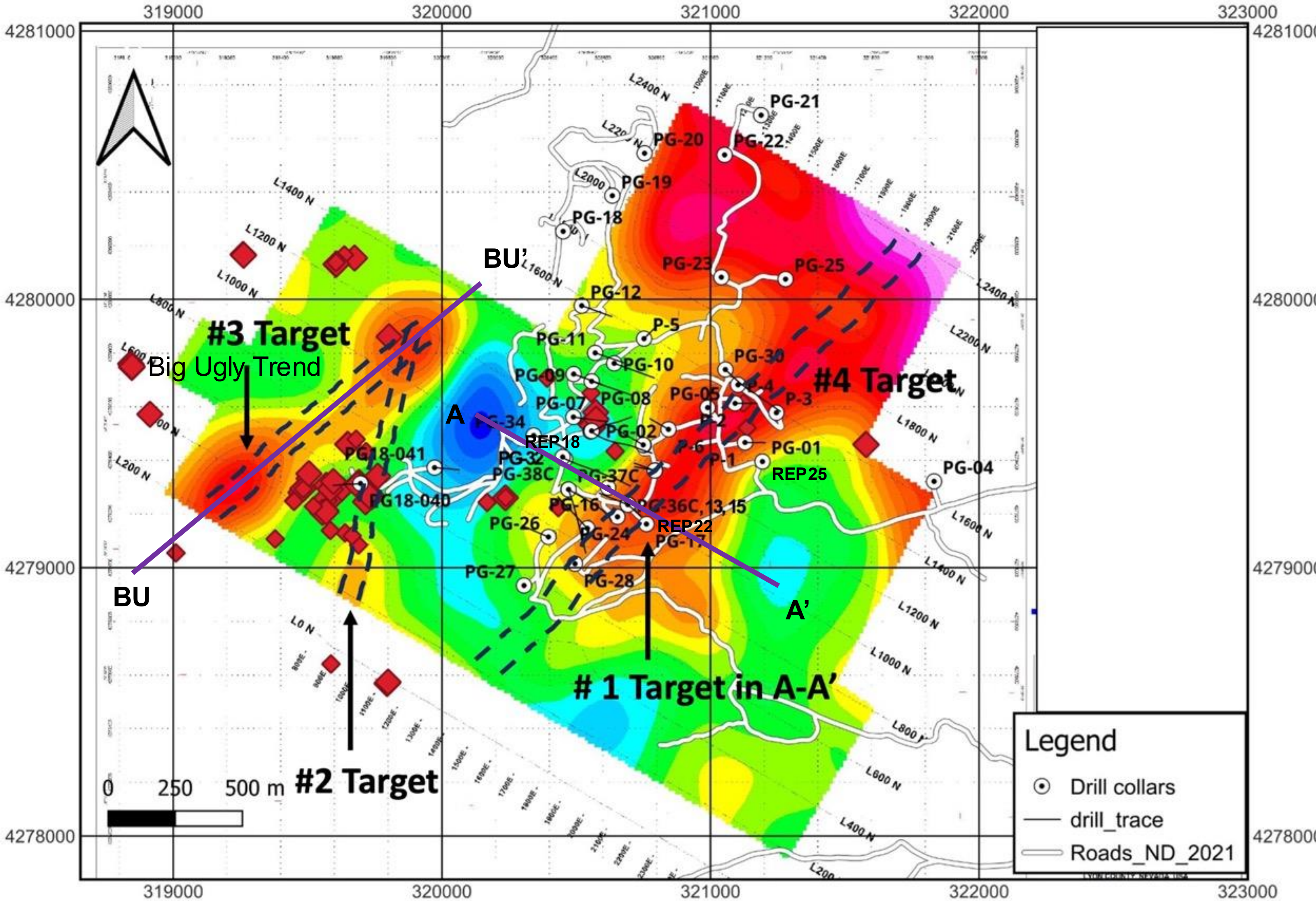
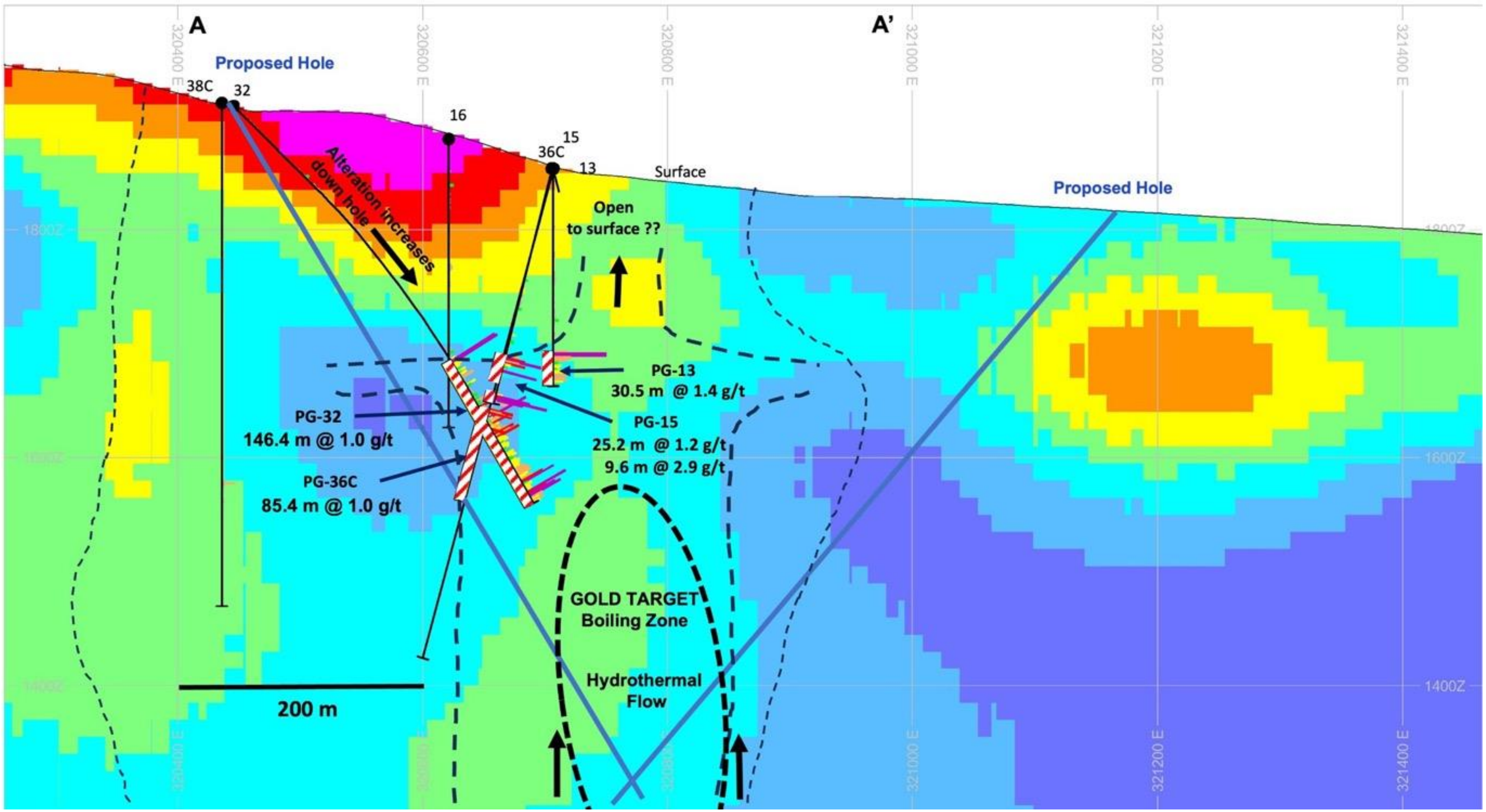


Rockland – IP Section A- A' – CSAMT data

Looking NE



Rockland – Section A- A'

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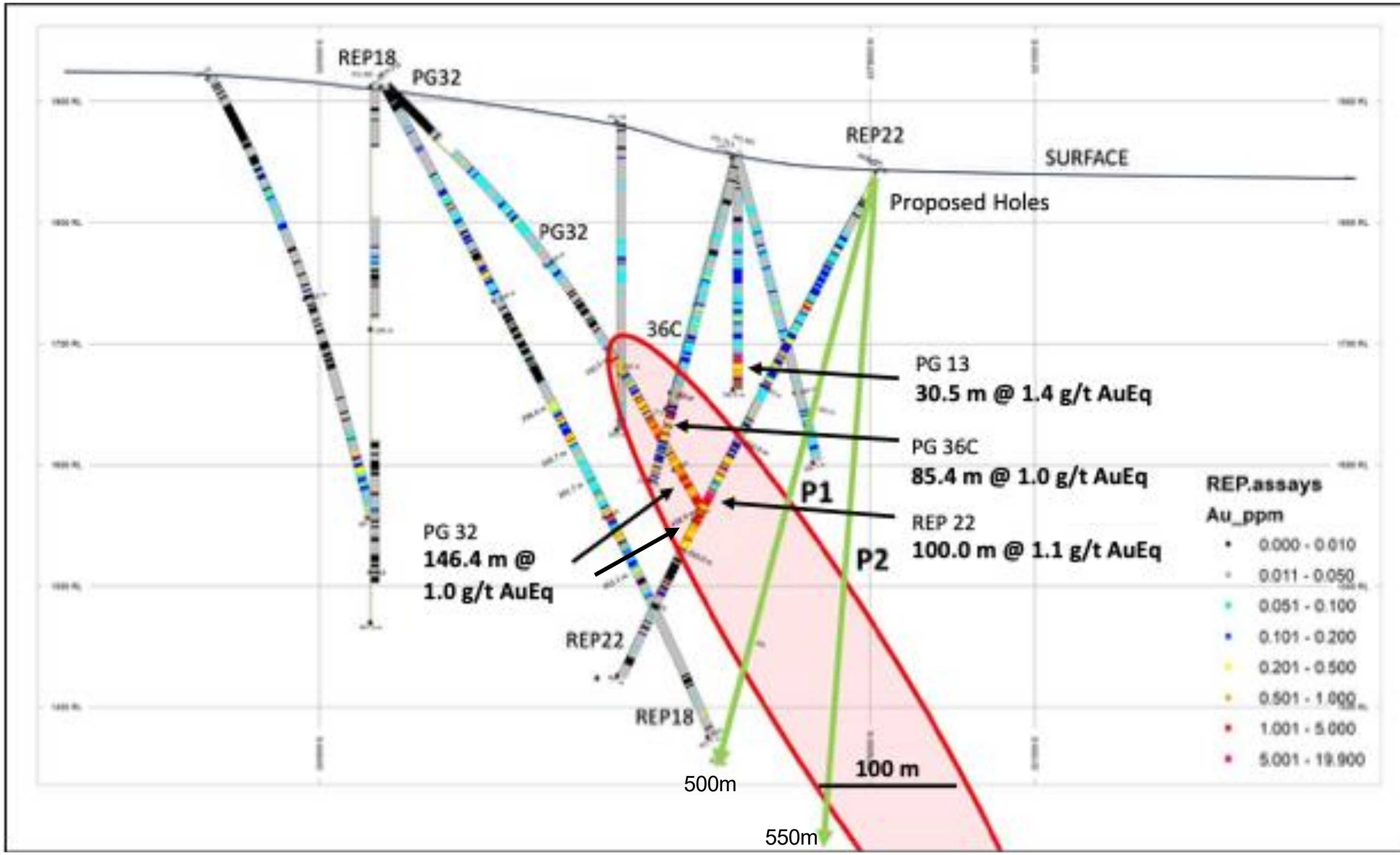
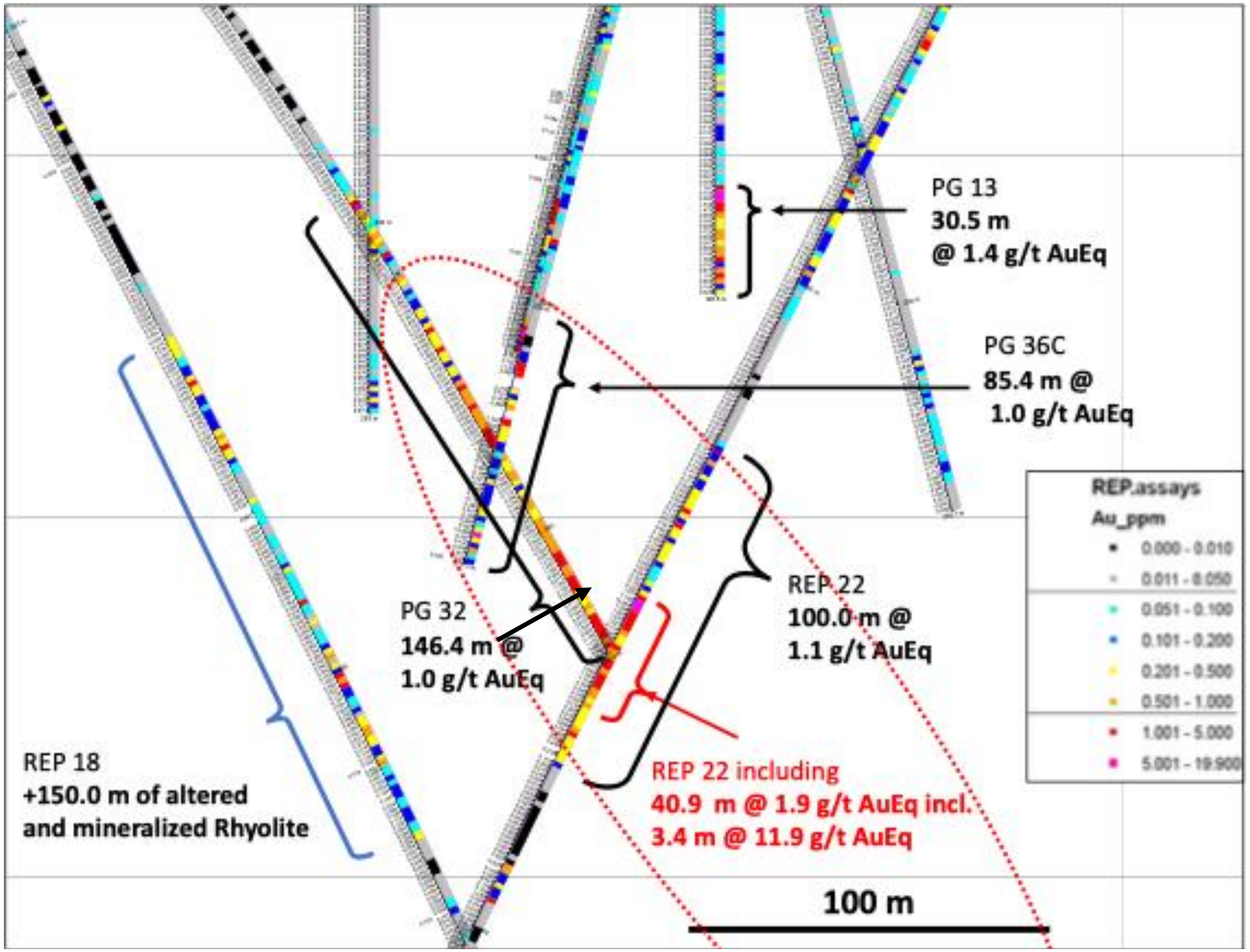


Rockland – Zoomed in on Section A- A'



Drill Core Comparison Holes REP18 vs PG32

Looking NE

Rockland – Target Hill - #4 Target

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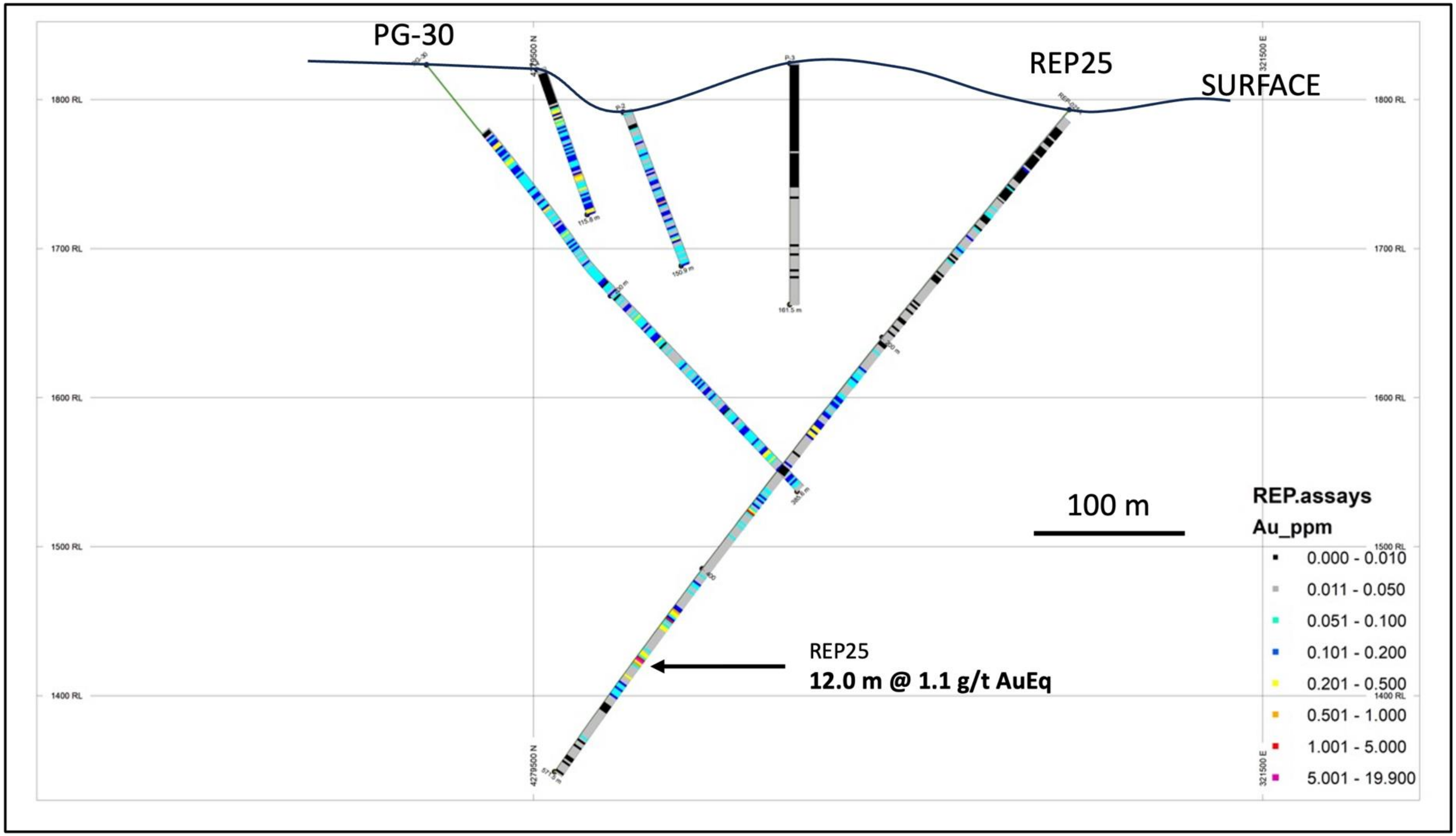


A view of Target #3 “Big Ugly Trend” looking North-East
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BU'

Underexplored Extension of World-Class District

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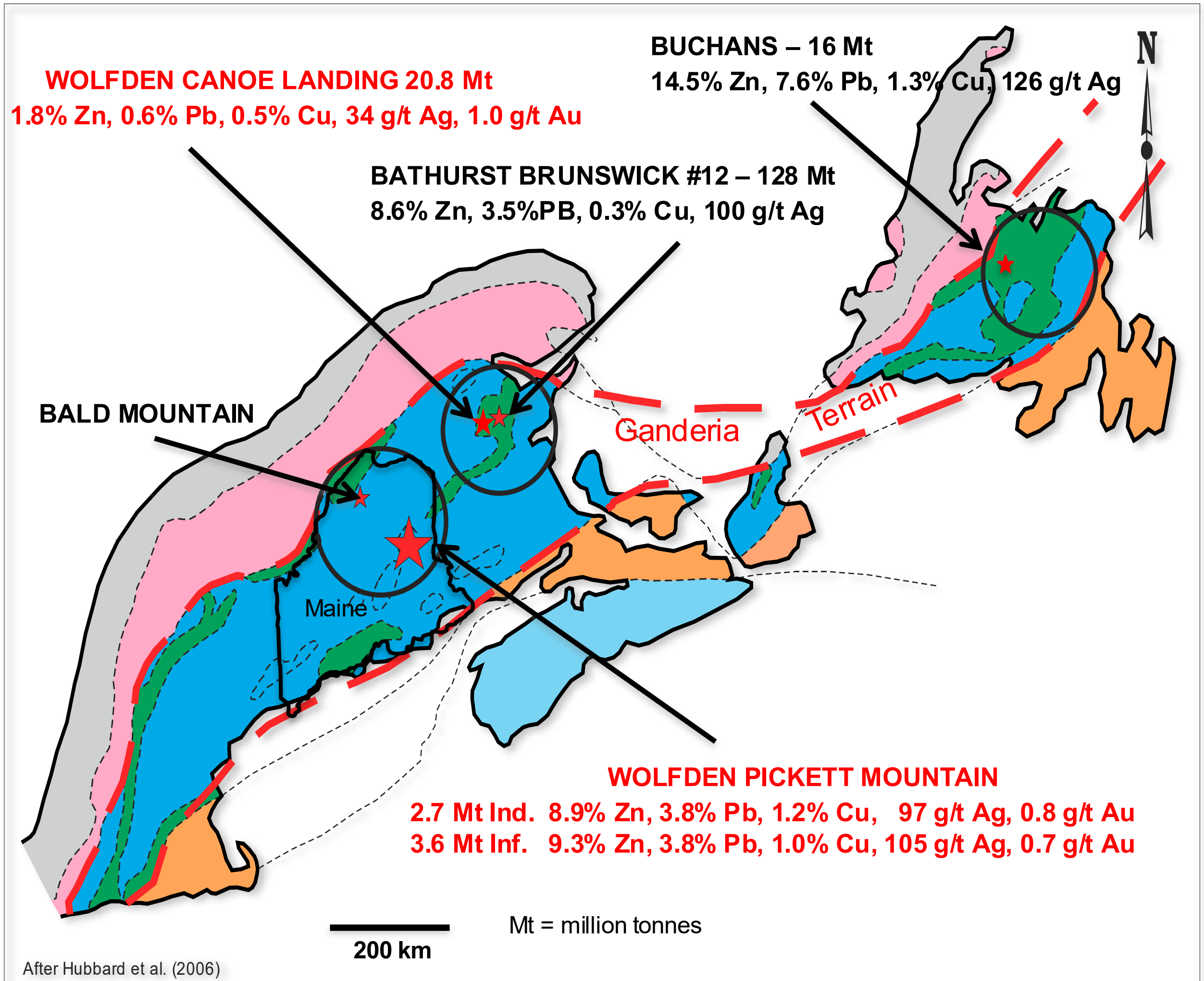
Tectonic Map of the Appalachians



- **Ganderia Terrain** geologic belt hosts world-scale endowment of high-grade Zn-Pb-Cu-Ag massive sulphide deposits

- **BATHURST CAMP 349 Mt** World's largest VMS district w/ Production of 134 Mt

- **BUCHANS CAMP 112 Mt** Production 16 Mt

- **PICKETT MT DEPOSIT** Continuation of Ganderia Terrain belt into Maine - **Heavily underexplored and undeveloped**

- **CANOE LANDING DEPOSIT** Close to Heath Steele and Brunswick 12 with 50% precious metals by value, **undeveloped**

Bathurst Mining Camp, New Brunswick

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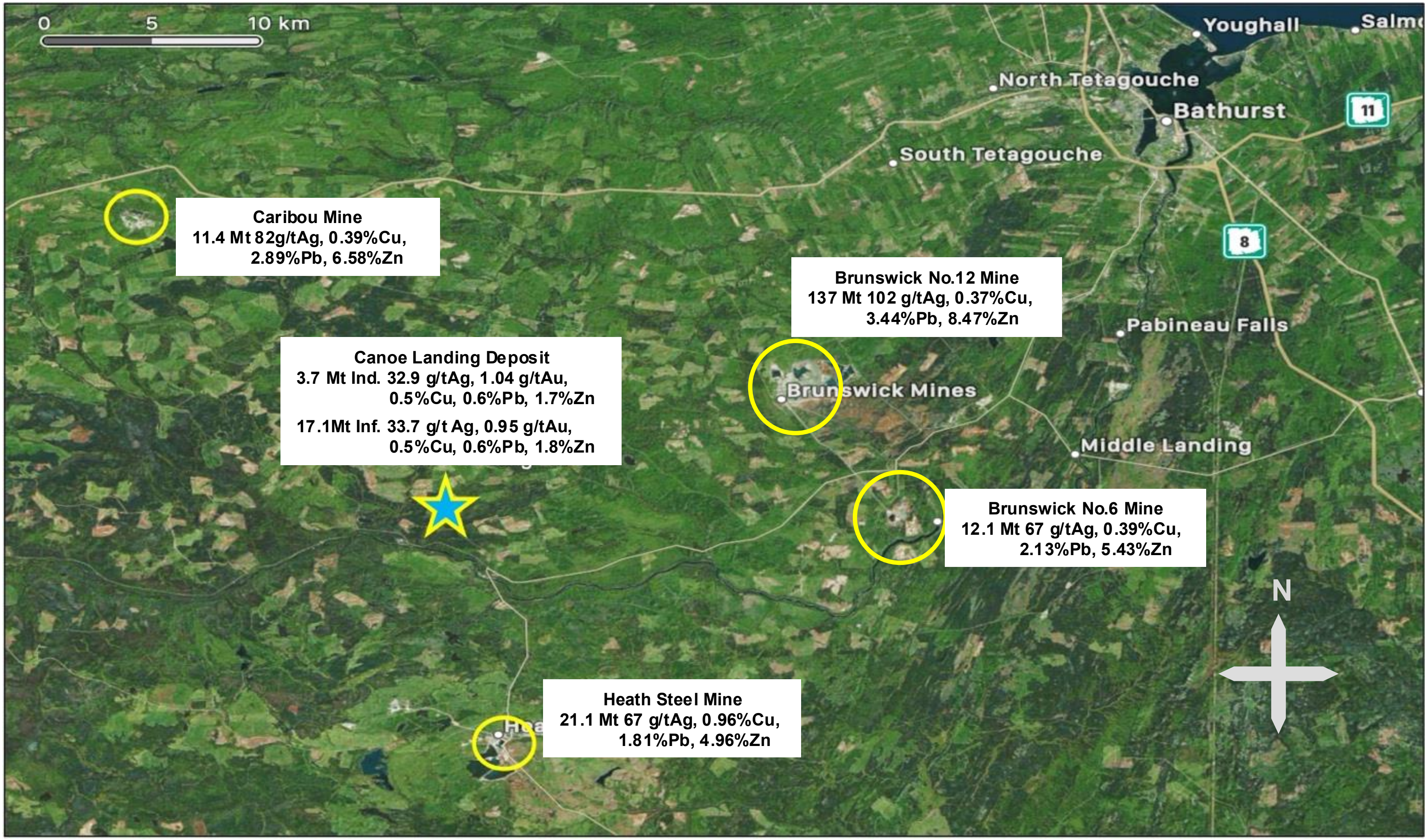

Canoe Landing - Mineral Resource Statement

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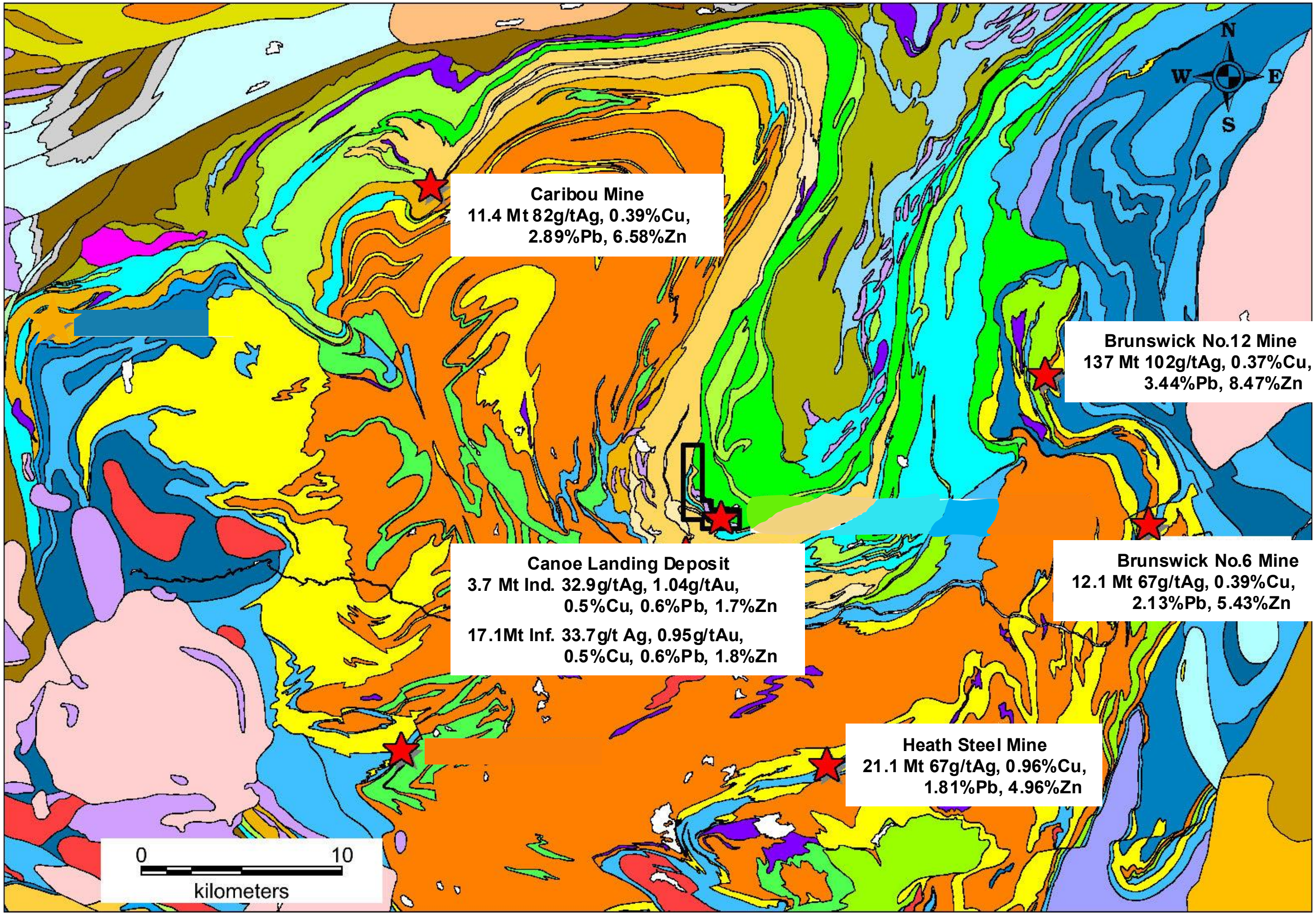
SENSITIVITY TO CUT-OFF NSR - INDICATED MINERAL RESOURCE – February 15, 2026										
Distance metres	No.	C$/t	Tonnes	% Cu	% Pb	% Zn	g/t Ag	g/t Au	SG	3 Yr $NSR
0-30 m	<	$50	4,887,000	0.45	0.50	1.50	28.63	0.91	3.97	131
0-30 m	>=	$50	4,704,000	0.46	0.52	1.54	29.40	0.93	3.98	134
0-30 m	>=	$100	3,693,000	0.52	0.57	1.71	32.87	1.04	4.08	150
0-30 m	>=	$150	1,936,000	0.60	0.63	1.93	37.14	1.18	4.18	171
0-30 m	>=	$200	63,000	0.68	1.03	2.74	45.54	1.26	4.43	210

SENSITIVITY TO CUT-OFF NSR - INFERRED MINERAL RESOURCE – February 15, 2026										
Distance metres	No.	C$/t	Tonnes	% Cu	% Pb	% Zn	g/t Ag	g/t Au	SG	3 Yr $NSR
30-150 m	<	$50	24,487,000	0.44	0.52	1.55	28.63	0.83	3.95	128
30-150 m	>=	$50	23,605,000	0.45	0.54	1.60	29.42	0.85	3.95	132
30-150 m	>=	$100	17,133,000	0.53	0.61	1.83	33.73	0.95	4.05	151
30-150 m	>=	$150	9,533,000	0.60	0.69	2.06	37.16	1.10	4.14	171
30-150 m	>=	$200	642,000	0.69	0.98	2.58	43.97	1.31	4.51	207

Bathurst Regional Geology and Historical Mines



Canoe Landing – Gold VMS Deposit New Brunswick

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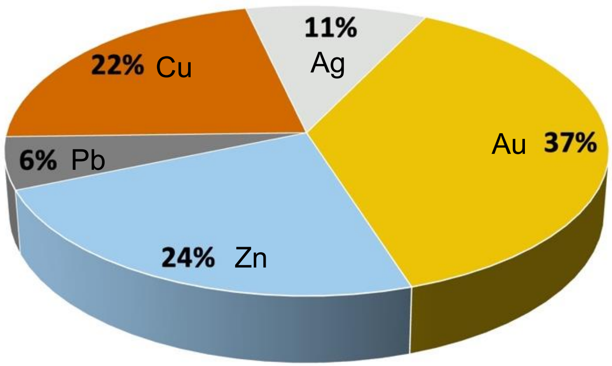
Canoe Landing Average Grade 1.8% Zn 0.6% Pb 0.5% Cu 33 g/t Ag 1.0 g/t Au

Value per Tonne in Situ = US$ 203 (using $1.33/lb Zn, $0.98/lb Pb, $4,18/lb Cu, $23/oz Ag, $2,714/oz Au)



40 lb Zinc or $53
14 lb Lead or $13
12 lb Copper or $49
1.03 oz Silver or $24
0.04 oz Gold or $84

$223 / tonne (at above prices)

"Metallurgical work underway focused on improving precious metal recoveries and a way forward to develop the deposit, results expected Q3"

Silver Properties– Bathurst, NB

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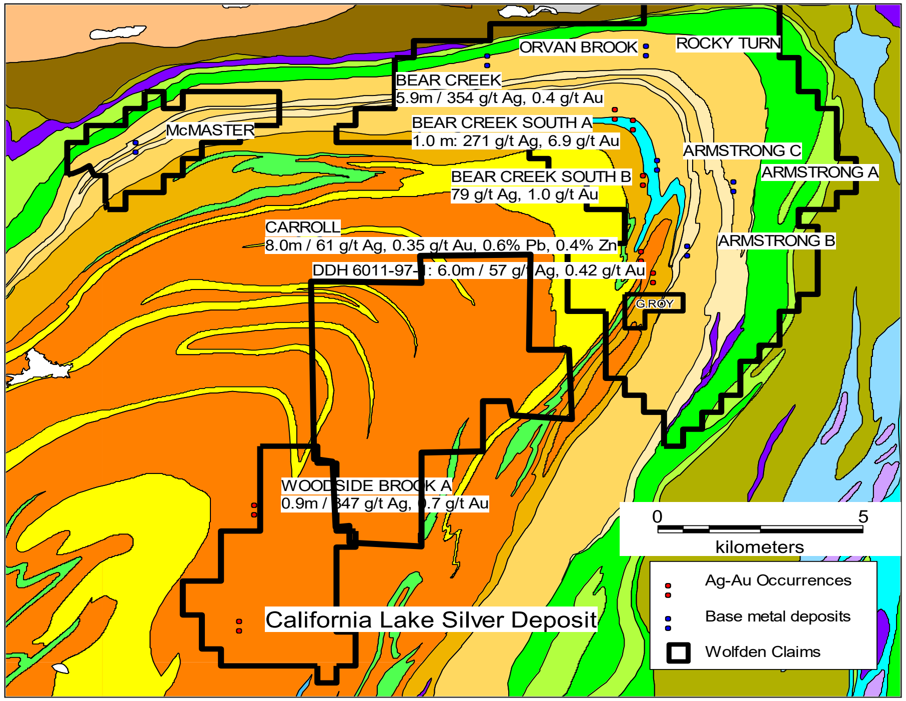

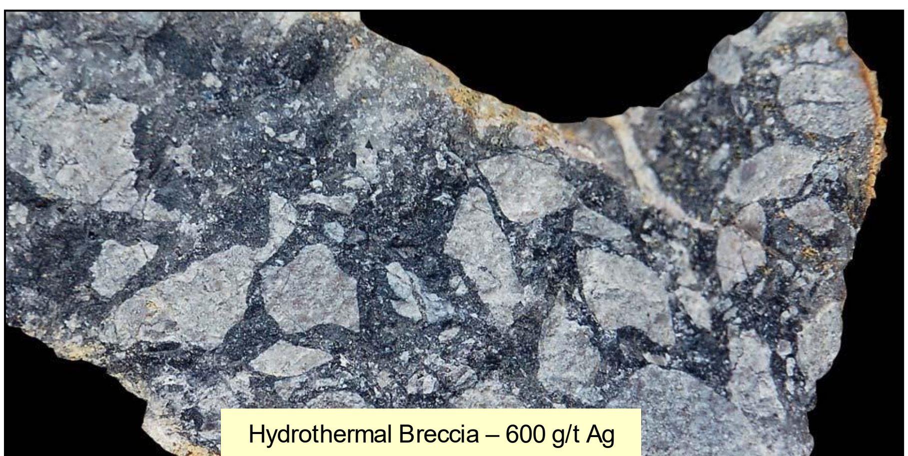
Hydrothermal Breccia – 600 g/t Ag

California Lake

3.5 m at 579 g/t Ag, 1.13 g/t Au

3.0 m at 442 g/t Ag, 0.72 g/t Au

4.7 m at 459 g/t Ag, 0.45 g/t Au

0.8 km strike that is open along strike and depth

Au and BM assays incomplete

Multiple lenses (7^{+}) – largest **600 m long**, **open**

Soil geochem indicates more zones

Woodside Brook

Single hole 0.9 m at 347 g/t Ag, 0.70 g/t Au

Large silver-arsenic soil anomaly associated with the prospect

Carroll - 8 m at 61 g/t Ag, 0.34 g/t Au, 0.29% Zn, 0.69% Pb – Intrusion-hosted

Bear Creek – 6 m at 353.2 g/t Ag, 0.34 g/t Au

Upsalquitch - 6 m at 155.8 g/t Ag, 0.21% Cu, 0.25% Pb and 731 ppm Sb

True widths 70-80% of core length

Pickett Project – Maine Land Sale for US$1.5M

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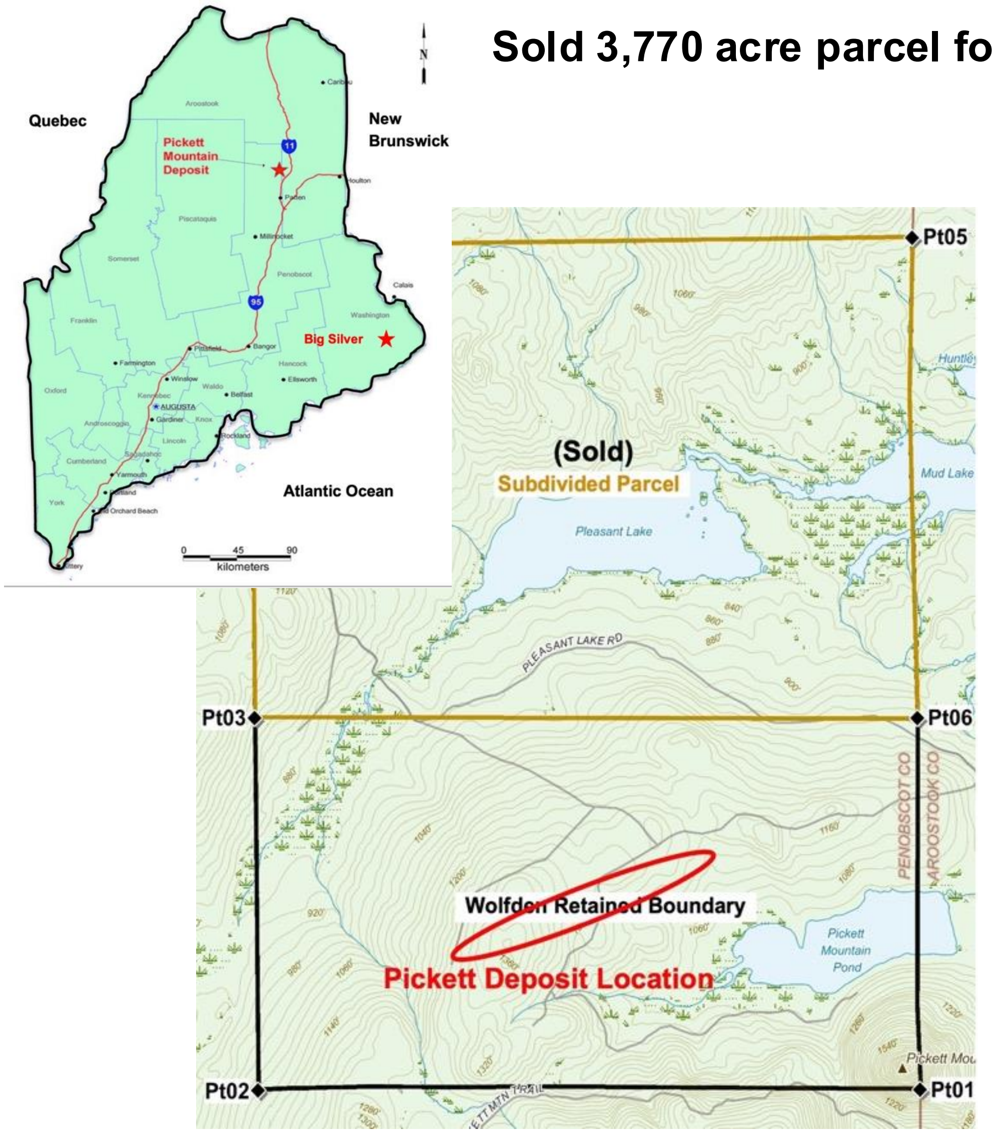

Sold 3,770 acre parcel for US$1.5M in non-dilutive financing

- 3,770 acres includes, land and related timber and mineral rights
- ✓ Wolfden retains rights to exploration
- ✓ Wolfden retains rights to to buy back mineral rights
- ✓ Buyer supportive of Pickett Project

Wolfden Retained Lands include:

- ✓ 3082 acres with the Pickett Deposit & all Mineral Resources
- ✓ All timber and mineral rights*
- ✓ All access

* Wolfden retained property with timber, carbon and mineral rights remains subject to Altius royalties.

Pickett Project – High Grade Polymetallic Deposit

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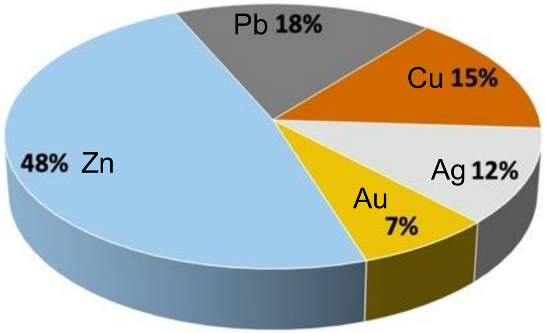
Pickett Mountain Average Grade 9.1% Zn 3.8% Pb 1.1% Cu 102g/t Ag 0.8g/t Au

(Cormark Securities metal pricing 2021)

Value per Tonne in Situ = US$478 (using $1.15/lb Zn, $1.0/lb Pb, $3.0/lb Cu, $17/oz Ag, $1,475/oz Au)



201lb Zinc or $231
84 lb Lead or $84
24 lb Copper or $72
3.3 oz Silver or $56
0.02 oz Gold or $35

$478 / tonne (at above prices)

A Comparison of Metal Equivalent Resources Pickett Mt (based on Nov 17, 2021 Mineral Resources Statement)

Resource Category	Tonnes Mt	ZnEq M lbs	ZnEq Grade %	CuEq M lbs	CuEq Grade %	AgEq K Oz	AgEq Grade g/t	AuEq Oz	AuEq Grade g/t
Indicated	2.72	1,141	19.0	438	7.3%	77,230	882	890,106	10.2
Inferred	3.56	1,488	18.8	571	7.2%	100,683	871	1,160,417	10.0

Big Silver Project - Maine – Geophysics Compilation

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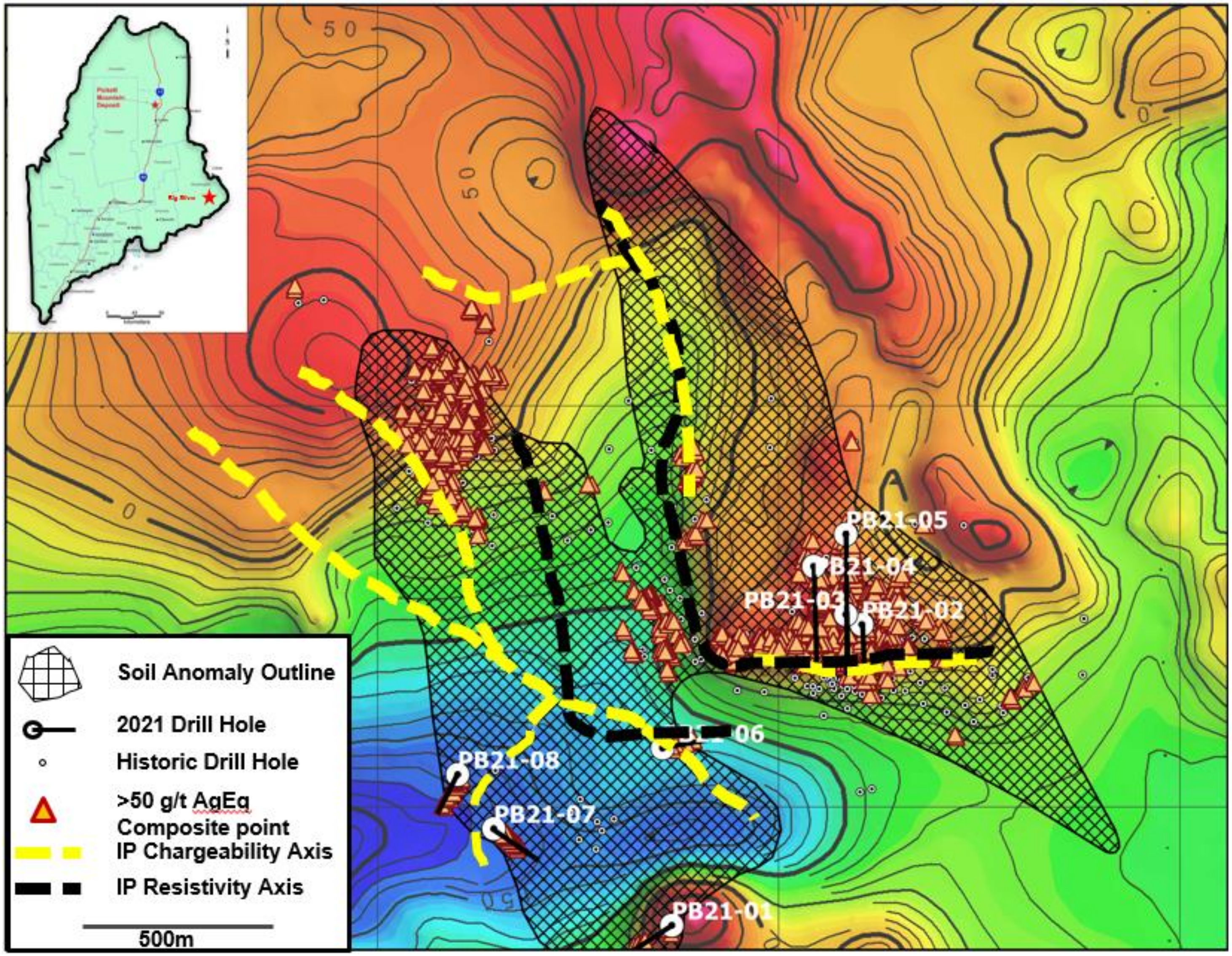

Big Silver Project – Main Zone Drilling

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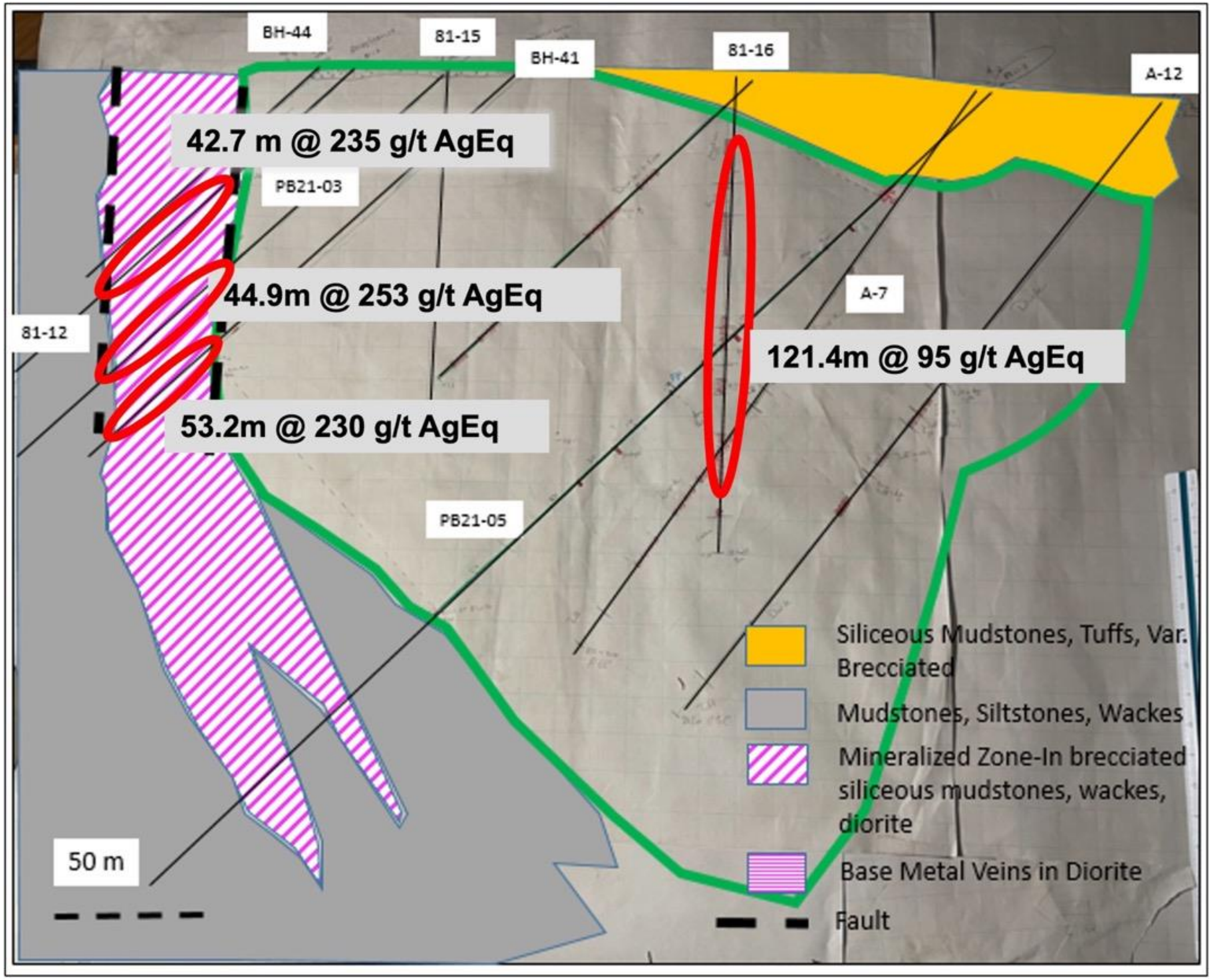

Nickel Island Deposit & Regional Infrastructure

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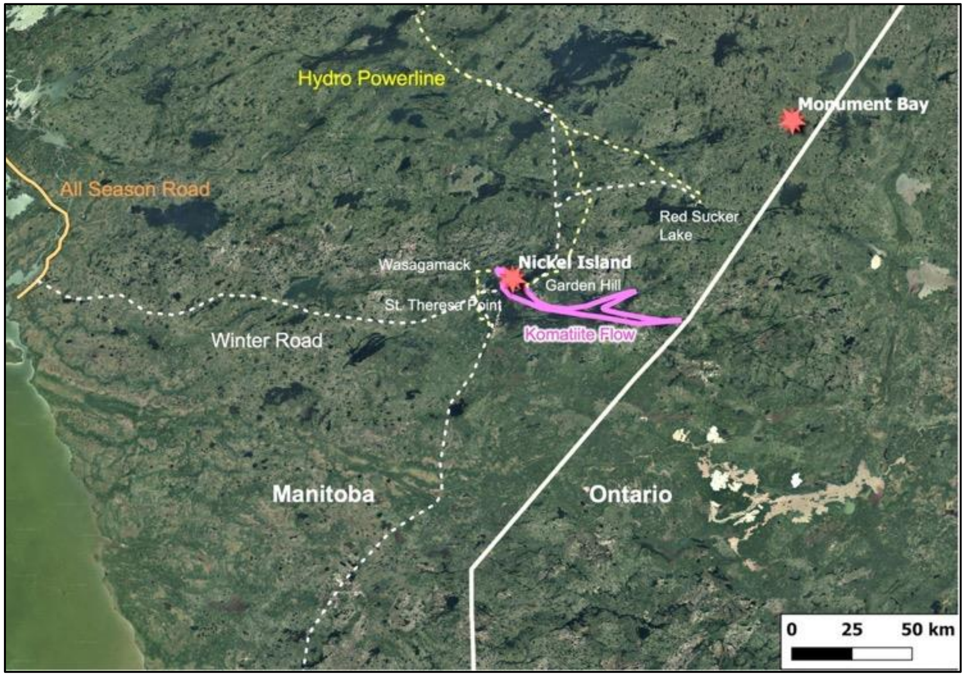
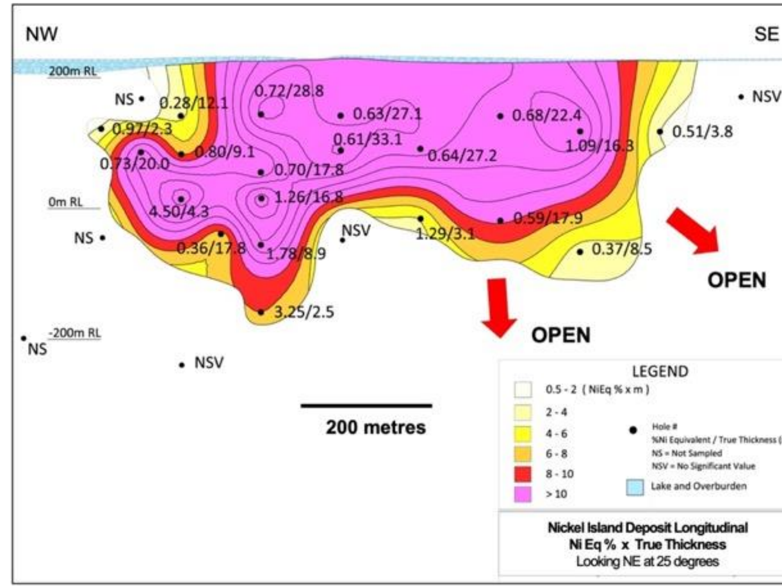
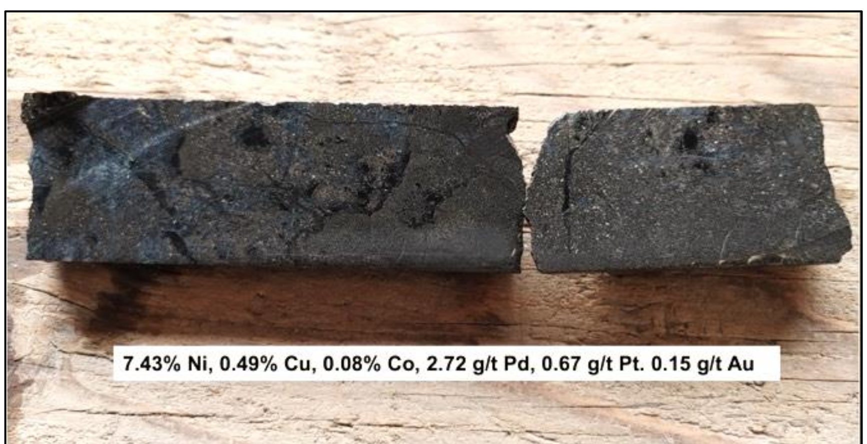
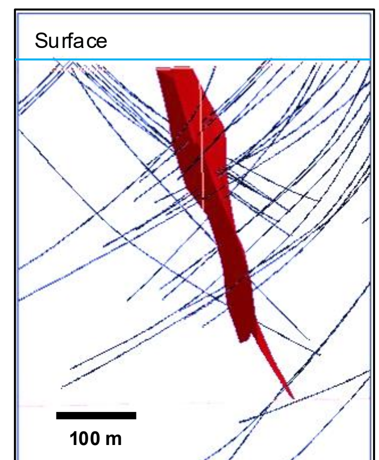


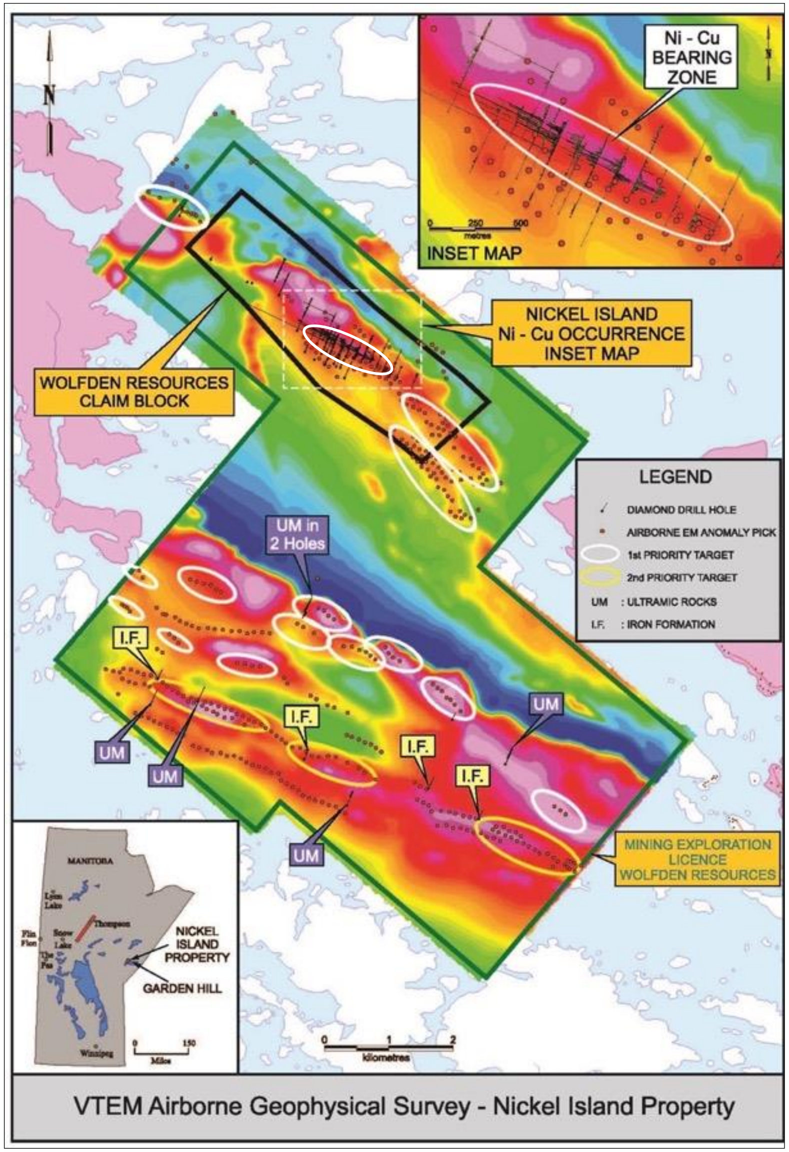






Cross Section – Looking NE

Nickel Island – Manitoba High Grade Nickel Sulphide



District-Scale High Grade Nickel Opportunity

- Two large prospective target areas for nickel sulphides defined by airborne geophysics (VTEM)

North Target Area

- Two (2 km) priority drill targets to SE of the Nickel Island occurrence with similar geophysical signatures
- Historic INCO drill intercepts not followed-up:

4.6 m at 4.3% Ni, 2.9 m at 3.1% Ni
7.6 m at 1.9% Ni , 21.3 m at 1.2% Ni

8.5 Mt at 0.86% NiEq Inferred Resources
NI43-101 Compliant Jan 3, 2022

South Target Area

- 10 km magnetic feature with conductors

➢ Updated MOU signed with one of three Island Lake First Nations Communities but requires all three

Contact Details

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Pickett Project West Lens Drill Core

Diamond Drill site

Pickett Project Forest Road